



**Update: Solex Resources Corp.
*Receipt for Preliminary Prospectus***

July 22, 2004, Vancouver, BC: International Zimtu Technologies Inc. (CNQ: ZMTU) (“International Zimtu”) is pleased to report that the company’s former subsidiary Solex Resources Corp. (“Solex”) has been issued a receipt for the preliminary prospectus for the company’s initial public offering from the British Columbia Securities Commission.

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Solex Resources Corp. is a development stage company engaged in the acquisition and exploration of mineral properties. The company is focused on exploring the high-grade Pilunani zinc-silver-lead project in southern Peru. Pilunani, long recognized for its high-grade zinc anomalies at surface, remains largely unexplored by modern methods.

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Solex is led by an experienced management team which includes Sebastian Reidl and Jonathan Challis. Mr. Reidl has several years experience with mining installations, and is a member of the International Zinc Association. Mr. Challis is a Chartered Engineer with over 30 years experience in the operation, management, financing and analysis of mining projects around the world. He holds an honours degree in Mineral Exploitation from University College, Cardiff and an MBA from Cranfield University. For further information, investors are encouraged to view Solex’s new corporate website at <http://www.solexresources.com>.

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International Zimtu is pleased with the recent progress and developments with Solex Resources Corp. In the event that Solex becomes a reporting issuer, International Zimtu will issue common shares of that reporting company to the shareholders of International Zimtu. As announced December 7, 2003, it is proposed that shareholders will receive one common share of each subsidiary that becomes reporting for every 4 common shares of International Zimtu owned, provided that the shareholder owns 2,000 common shares or more. Shareholders owning less than 2,000 shares will receive a cash equivalent equal to one cent (\$0.01) for every 4 shares of International Zimtu owned. The record date to determine the shareholders of International Zimtu entitled to receive the shares or cash equivalent is December 15, 2003 (“Record Date”). International Zimtu’s participation in this transaction keeps with its long-term strategy of growing as an early-stage mineral exploration company.



Due to securities regulations in the United States of America (“US”), all US residents will receive the cash equivalent of the transaction, regardless of the number of common shares owned. As well, fractional shares will not be issued; they will be accumulated and retained by Zimtu.



About International Zimtu Technologies Inc.

International Zimtu Technologies Inc. is an early-stage mineral exploration company focused on building shareholder value through ownership in a diversity of mineral exploration properties and equity.

On Behalf of the Board of Directors

INTERNATIONAL ZIMTU TECHNOLOGIES INC.

“David Hodge”

David Hodge

President

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The CNQ has neither approved nor disapproved the information contained herein.

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