



Form 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: International Zimtu Technologies Inc.
Trading Symbol: ZMTU
Number of Outstanding Quoted Securities: 2,650,476
Date: October 6, 2004

INT'L

ZIMTU

Report on Business

TECHNOLOGIES
INC.

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1. International Zimtu Technologies Inc. (the "Issuer") is a mineral exploration company with a focus on building shareholder value through ownership and investment in a diversity of early-stage mineral exploration properties and equity. The Issuer currently owns or has options on the following properties:

Allan Lake Property: The Issuer has a 100% interest in a mineral property located in the Cameron River area of the Northwest Territories, more particularly known as the Allan Lake Property. The property is currently in a preliminary stage of exploration.

Frank Property: The Issuer has a 30% interest in a mineral property located in the Cameron River area, Northwest Territories, more particularly known as the Frank Property. A 70% interest in the Frank Property was optioned to Providence Diamond Corp., a CNQ listed company (CNQ: DMND). To acquire the 70% interest, Providence must incur \$250,000 of exploration expenditures on the property over the next two years.

Murray Property: The Issuer has a 30% interest in a mineral property located in the Cameron River area, Northwest Territories, more particularly known as the Murray Property. A 70% interest in the Murray Property was optioned to Evolving Gold Corp., a CNQ listed company (CNQ: GOLD). In order to acquire the 70% interest, Evolving must incur \$250,000 of exploration expenditures on the Property over the next two years.



2. In September, 2004, the Issuer's management worked with Solex Resources Corp. and assisted with their final prospectus filing with the British Columbia and Alberta Securities Commission. Solex received a receipt for its final Initial Public Offering Prospectus dated September 16, 2004 and became a reporting issuer on September 20, 2004.
3. The Issuer did not commence exploration programs on its properties in September, 2004.
4. No drilling, exploration or production programs were amended or abandoned during the month of September, 2004.
5. In September, 2004, the Issuer did not enter into any new agreements or business relationships.
6. No agreements or contracts expired or were terminated by the Issuer terminated in September, 2004.
7. The Issuer did not acquire any assets in September, 2004.
8. The Issuer did not acquire or lose any customers in September, 2004.
9. There were no new developments on the Issuer's intangible products in September, 2004.
10. The Issuer did not hire, terminate or lay off any employees in September, 2004.
11. The Issuer was not involved in any labour disputes in September, 2004.
12. The Issuer was not a party to any legal proceedings in September, 2004.
13. The Issuer did not incur any debts in September, 2004 and does not currently have any indebtedness.
14. The Issuer issued the following securities in September, 2004:

Security	Number issued	Details of Issuance	Use of Proceeds
Common shares	48,000	Exercise of share purchase warrants	General working capital

15. No loans were made to or by Related Persons in September, 2004.
16. There were no changes to the Board of Directors of the Company in September, 2004.
17. Trends that may impact the Issuer:

- a. All of the properties on which the Issuer owns or on which the Issuer has an option to earn an interest are currently in the exploration stage only and are without known bodies of commercial ore or minerals. Development of the any of the properties will only follow upon obtaining satisfactory results of property assessment.
- b. Mineral exploration and development involves a high degree of risk and few properties which are explored are ultimately developed into producing mines. There is no assurance that the Company's exploration and development activities will result in any discoveries of commercial bodies or ore or minerals. The long-term profitability of the Issuer's operations will be in part directly related to the cost and success of its exploration and subsequent evaluation programs, which may be affected by a number of factors. These include the particular attributes of the mineral deposit including the quantity and quality of the ore, proximity to or cost to develop infrastructure for extraction, financing costs, mineral prices and the competitive nature of the industry.
- c. Governmental regulations including those relating to prices, taxes, royalties, land tenure and use, the environment and the importing and exporting of minerals are of key importance to the Issuer. The effects of these factors cannot be accurately predicted, but any combination of them may result in the Issuer not receiving an adequate return on invested capital.
- d. Substantial expenditures are also required to establish reserves, to develop processes to extract the resources and, in the case of new properties, to develop the extraction and processing facilities and infrastructure at any site chosen for extraction. In the absence of cash flow from operations, the Company relies on capital markets and joint venture partners to fund its exploration and evaluation activities. There can be no assurance that adequate funding will be available for these purposes when required.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof, there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is

defined in National Instrument 14-101) and all CNQ requirements (as defined in CNQ Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 6, 2004.

David Hodge

Name of Director or Senior Officer

"David Hodge"

Signature

Director

Official Capacity

Issuer Details		
<u>Name of Issuer</u> International Zimtu Technologies Inc.	<u>For Month End</u> September 30, 2004	<u>Date of Report</u> 2004/10/06
<u>Issuer Address</u> Suite 1450, 789 West Pender Street		
<u>City/Province/Postal Code</u> Vancouver, BC, V6C 1H2	<u>Issuer Fax No.</u> 604.681.8240	<u>Issuer Telephone No.</u> 604.681.1568
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