

FORM 7**MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: **Premier Diagnostic Health Services Inc. (“PDH”) (the “Issuer”)**.

Trading Symbol: **PDH**

Number of Outstanding Listed Securities: **42,236,653 common shares**

Date: **October 11, 2012**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Revenue-generating diagnostic scanning activities continued throughout the month on its PET-CT scanner at the Burnaby-based Centre for Advanced Diagnostics and on the MRI scanner under the Cooperative Venture between the Company’s China subsidiary and the Military Police Hospital No. 3 in Beijing, China. Work continued to define the proposed joint venture activities in hospitals in China that have signed MOU’s with the Company and to identify additional qualifying hospitals for the establishment of Centres for Advanced Diagnostics in China that will utilize PET-CT and or MRI technology, including additional market analysis and on-site visits by contracted qualified personnel with relevant experience in China.

2. Provide a general overview and discussion of the activities of management.

In addition to the items detailed in Item #1 above, the activities of management in September were directed toward the achievement of objectives and business strategy as more fully described in the Form 2A Listing Statement dated September 23, 2010 (“LS”) as posted on SEDAR, and a restated update of the Company’s business plan dated October 2011 which has been posted on the Company’s website. As well, management continued to be involved in discussions with potential sources of additional equity funds and debt financing.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services developed or offered.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No products or services discontinued.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships entered into.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

No acquisitions or disposals.

8. Describe the acquisition of new customers or loss of customers.

The Issuer is in the business of conducting diagnostic medical scans to individuals and therefore is continually providing services to "new customers".

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

No material change since LS, and described fully therein, and as noted in Financial Statements filed by the Company on SEDAR.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No material change since LS.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	200,000	Shares and Warrants issued together as Units at \$0.10 each	To implement Business Plan.
Share purchase warrants	200,000	See above. Warrants exercisable at \$0.15 until Sept. 30, 2013	

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There were no new loans to or by Related Persons in the month of September.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

No material change since LS.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **October 11, 2012**

"Daniel N. Waters"

Premier Diagnostic Health
Services Inc.

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer Premier Diagnostic Health Services Inc.	For Month End September 2012	Date of Report YY/MM/DD 12/10/11
Issuer Address Suite 300, 3185 Willingdon Green		
City/Province/Postal Code Burnaby, BC V5G 4P3	Issuer Fax No. 604.678.9245	Issuer Telephone No. 604.678.9115
Contact Name Daniel N. Waters	Contact Position CFO	Contact Telephone No. 604.678.9115 Ext. 236
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