



## **NEWS RELEASE: PREMIER HAS BEEN GRANTED A MANAGEMENT CEASE TRADE ORDER**

**VANCOUVER, January 31, 2012** - Premier Diagnostic Health Services Inc. ("Premier") (CNSX: PDH) announces today that it has been granted a Management Cease Trade Order (MCTO) by the British Columbia Securities Commission. The application for the MCTO was made in respect to the late filing of the Company's audited annual financial statements for the fiscal year ended September 30, 2010 and its management's discussion and analysis relating thereto (collectively, the "Required Filings") which were due on January 30, 2012.

The delay in filing the Required Filings is principally related to the delays of obtaining the required information from the Company's subsidiaries in China and Hong Kong.

The MCTO will prohibit the chief executive officer, the chief financial officer, the directors, other officers and other insiders of Premier from trading in securities of Premier for so long as the Required Filings are not filed. The issuance of an MCTO does not affect the ability of persons who are not directors, officers or other insiders of Premier to trade in Premier's securities.

Premier confirms that it will satisfy the provisions of the alternative information guidelines under National Policy 12-203 by issuing bi-weekly default status reports in the form of news releases so long as it remains in default of the filing requirements set out above.

Premier is making every effort to complete the Required Filings in a timely fashion and expects to file the audited annual financial statements by March 1<sup>st</sup>, 2012.

**FORWARD LOOKING STATEMENTS:** Certain statements contained in this press release constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. Premier believes that the expectations reflected in these forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. Premier undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Please visit the company's website [www.premierdiagnostics.ca](http://www.premierdiagnostics.ca), or you can contact us at 604-678-9115 for more information.

*The Canadian National Stock Exchange has neither approved nor disapproved the contents of this press release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. More detailed information about potential*



*factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by Premier. (Not for dissemination in the United States of America).*

**About Premier Diagnostic Health Services Inc. ("PDH")**

Premier designs, builds, finances, and manages diagnostic clinics, such as PET-CT and MRI facilities in Canada and abroad. From our "Concept Centre" in Burnaby BC Canada, we offer partnerships in Joint Ventures to hospitals seeking enhancement of their existing diagnostic facilities and patient services. We model our activities on our PDH designed joint venture MRI clinic at the No. 3 Military Police Hospital in Beijing, PRC and our PET-CT cancer imaging clinic in our Burnaby head office.

**For Further Information Contact:**

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