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FOR IMMEDIATE RELEASE

(CNQ - CSNO)

May 24, 2005

Closing of Private Placement

Creation Casinos Inc. (the "Company") is pleased to announce that further to the Company's press release dated April 27, 2005, the Company has closed its non-brokered private placement of 3,200,000 units at \$0.95 for gross proceeds of \$3,040,000. Each unit is comprised of one common share and one-half of one share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share of the Company for a period of one year, at a price of \$1.25 per share.

Shares issued pursuant to the private placement, as well as any shares issued pursuant to the exercise of the warrants, are subject to a four-month hold expiring September 21, 2005.

The Company has agreed to pay cash finders' fees of \$84,500. The proceeds from the private placement will be used for general working capital purposes.

ON BEHALF OF THE BOARD

Original signed by Thomas Bell

Thomas Bell
Chairman

Creation Casinos Inc.
Lindsay A. MacLeod – Corporate Contact
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The CNQ does not accept responsibility for the adequacy or accuracy of this release.