



INVESTMENT IN KATABATIC POWER CORP. WRITTEN DOWN

Vancouver, BC, April 29, 2010 - Orca Power Corp. (the "Company") (CNSX: OP) announced today that as a result of the unsuccessful Banks Island Wind Farm proposal submitted to BC Hydro by North Coast Wind Energy Corp. ("NCWEC") in BC Hydro's 2008 Clean Power Call, the Company has written-down its investment in Katabatic Power Corp. to \$1 as disclosed in its 2009 audited financial statements filed on SEDAR today.

The Company currently owns approximately 48% of Katabatic's shares, while Katabatic owns a 50% interest in NCWEC and a 100% interest in the Mount Hays Wind Farm.

About Katabatic Power Corp.

Katabatic is a privately held wind energy developer based in Vancouver, British Columbia. Currently, Katabatic is in development of two wind energy sites - The Mount Hays and Banks Island Wind Farms. Both of these sites are located on the North Coast of British Columbia.

About Banks Island Wind Farm

North Coast Wind Energy Corp. is a British Columbia company owned by Katabatic and a subsidiary of Deutsche Bank AG, a leading global investment bank.

Banks Island is an uninhabited island approximately 75 km long and 25 km wide on BC's North Coast. The island is located approximately 90 km south of Prince Rupert. The proposed wind farm is situated predominantly on Crown land as well as a portion of the Banks Nii Luutiksm Conservancy in the northwest region of Banks Island. Only about 1% of the 10000 hectare wind farm area will be used by the major components of the wind farm.

About Mount Hays Wind Farm

Mount Hays Wind Farm Limited Partnership was awarded an Electricity Power Agreement ("EPA") from BC Hydro as part of the 2006 Clean Power Call. Katabatic is the limited partner and developer of this project. Mount Hays Wind Farm Inc. is the general partner. The EPA for 25.2 MW is a 25 year agreement to provide the utility with electricity from the Mount Hays Wind Farm.

When completed, the Mount Hays Wind Farm will be located on a 731 hectare parcel of land on the southern slope of Mount Hays, approximately 4 km south of Prince Rupert, British Columbia. Once in operation, the wind farm will produce enough electricity for 10,000 homes from a renewable, clean energy source.

ON BEHALF OF THE BOARD

“Patrick Lavin”

President

The CNSX does not accept responsibility for the adequacy or accuracy of this release.