



ANNUAL GENERAL MEETING RESULTS AND CORPORATE UPDATE

Vancouver, BC, December 29, 2009 - Orca Power Corp. (the "Company") (CNSX: OP) is pleased to report that Dennis Fitzgerald, Donald Gordon and Patrick Lavin were elected to the board of directors for the ensuing year at the annual general meeting held today. Dennis Fitzgerald and Donald Gordon are independent directors. In addition, Davidson & Company LLP were reappointed as the Company's auditors.

The Company continues to assist Katabatic Power Corp. ("Katabatic") with the ongoing development of the Mount Hays and Banks Island Wind Farms and evaluate other business opportunities and potential acquisitions.

Katabatic announced that the Banks Island Wind Farm proposal, submitted to BC Hydro by North Coast Wind Energy Corp. ("NCWEC"), was one of 47 proposals moving forward in the 2008 Clean Power Call. NCWEC is jointly owned by Katabatic and a subsidiary of Deutsche Bank AG. Katabatic's news release dated November 20, 2009 is available online at: <http://www.marketwire.com/press-release/Katabatic-Power-Corp-1080312.html>.

The Company currently owns approximately 48% of Katabatic's shares, while Katabatic owns a 50% interest in NCWEC and a 100% interest in Mount Hays Wind Farm. The Company's interest in Katabatic has increased as result of a recent issuance of 5,119,938 Katabatic common shares in settlement of \$639,992.25 in outstanding debt.

About Katabatic Power Corp.

Katabatic is a privately held wind energy developer based in Vancouver, British Columbia. Currently, Katabatic is in development of two wind energy sites - The Mount Hays and Banks Island Wind Farms. Both of these sites are located on the North Coast of British Columbia.

About Banks Island Wind Farm

North Coast Wind Energy Corp. ("NCWEC") is a British Columbia company owned by Katabatic and a subsidiary of Deutsche Bank AG, a leading global investment bank.

NCWEC has submitted a bid proposal, as part of the 2008 Clean Power Call, to BC Hydro to construct and operate the Banks Island Wind Farm located on Banks Island, British Columbia. The proposed wind farm would generate a minimum of 339 MW of clean, renewable wind energy. As part of the

proposal NCWEC has also provided BC Hydro with two options of increasing the wind farm capacity based on demand forecasts. The maximum capacity of these two options is 702 MW.

Banks Island is an uninhabited island approximately 75 km long and 25 km wide on BC's North Coast. The island is located approximately 90 km south of Prince Rupert. The proposed wind farm is situated predominantly on Crown land as well as a portion of the Banks Nii Luutiksm Conservancy in the northwest region of Banks Island. Only about 1% of the 10000 hectare wind farm area will be used by the major components of the wind farm.

The proposed wind farm and transmission line are located within the traditional territories of the Gitxaala, Lax Kw'alaams and Metlakatla First Nations. Katabatic is committed to working with all three First Nations in order to provide ownership, environmental, economic, employment and training opportunities associated with the project.

There is no guarantee that BC Hydro will award an electricity purchase agreement to NCWEC.

About Mount Hays Wind Farm

Mount Hays Wind Farm Limited Partnership was awarded an Electricity Power Agreement ("EPA") from BC Hydro as part of the 2006 Clean Power Call. Katabatic is the limited partner and developer of this project. Mount Hays Wind Farm Inc. is the general partner. The EPA for 25.2 MW is a 25 year agreement to provide the utility with electricity from the Mount Hays Wind Farm.

When completed, the Mount Hays Wind Farm will be located on a 731 hectare parcel of land on the southern slope of Mount Hays, approximately 4 km south of Prince Rupert, British Columbia. Once in operation, the wind farm will produce enough electricity for 10,000 homes from a renewable, clean energy source.

The wind farm site consists of two prominent ridgelines generally oriented north-south where the turbines would be located. While the proposed project is located on a relatively large parcel of land, only a small percentage will be physically disturbed by construction. An existing access road is a significant advantage to this site. It greatly reduces the environmental impact of the project due to reduced land clearing requirements.

ON BEHALF OF THE BOARD

"Patrick Lavin"

President

The CNSX does not accept responsibility for the adequacy or accuracy of this release.