



ONAEXPLORATION

ONA EXPLORATION INC.
1250 West Hastings Street,
Vancouver, BC V6E 2M4
Tel : 604-685-2542 Fax : 604-408-9301

FRANKFURT – O3X
CNQ – OEIX

For Immediate Release

Press Release

ONA EXPLORATION INC. ANNOUNCES THE FILING OF ITS ANNUAL RESERVES INFORMATION

Vancouver, British Columbia January 17, 2007, Ona Exploration Inc. ("ONA" or the "Company") (CNQ – OEIX and FRANKFURT – O3X) has filed its annual reserves data and other oil and gas information for the year ended September 30, 2006, as mandated by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. Copies of the reserves data may be obtained on the SEDAR website at www.sedar.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“John F. Wong”

John F. Wong, P.Eng.
President

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.