

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNQ Issuer: Ona Exploration Inc. (the "Issuer").

Trading Symbol: OEIX

Date: September 06, 2006

1. New Options Granted:

Date of Grant: _____

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months

Total Number of optioned shares proposed for acceptance: NIL

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Curt Huber	75,000	\$0.60	03/01/05	02/28/10
Alan Crawford	50,000	\$0.60	03/01/05	02/28/10
Tom Tough	100,000	\$1.50	08/17/06	08/16/11
Boo Jock Chong	200,000	\$1.50	08/17/06	08/16/11
John Wong	200,000	\$1.50	08/17/06	08/16/11
Berner & Company Inc. (Brian Berner)	213,000	\$1.50	08/17/06	08/16/11

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Berner Information Inc. (Tom Berner)	213,000	\$1.50	08/17/06	08/16/11
Curt Huber	75,000	\$1.50	08/17/06	08/16/11
TOTAL	1,126,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

March 28, 2006

(b) State the date of the news release announcing the grant of options.

N/A

(c) State the total issued and outstanding share capital at the date of grant or amendment.

21,330,260

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

5.27%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,007,026 shares remaining under the plan. This is a 10% rolling stock
option plan

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

There are no proposed material changes in the affairs of the issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: September 06, 2006.

John Wong

Name of Director or Senior Officer

"John Wong"

Signature

President & CEO

Official Capacity