

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Ona Exploration Inc. (the "Issuer").

Trading Symbol: OEIX

Number of Outstanding Listed Securities: 21,330,260

Date: September 06, 2006

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNQ Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNQ.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNQ Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The issuer is currently focused on the following projects:

The Dutch Oil Wells Project

The Company has renegotiated the terms of a definitive joint venture agreement with PT Petro Muba, a state own limited liability company registered under the laws of the Republic of Indonesia and associates (PTPM). Under the new agreement, the Company will hold an 80% interest a joint venture to rework and develop a number of abandoned oil wells that were originally drilled in the Dutch colonies era. The oil wells are located within the boundary of the area covered under the Corridor Block Production Sharing

Contract (PSC) being an area that was previously managed by ConocoPhillips. ConocoPhillips surrendered the rights to manage these oil wells to Muba and PTPM in December of 2004.

In consideration for the acquisition of the 80% interest in the joint venture with PTPM, the Company has agreed to reimburse PTPM for up to US\$200,000 in expenses incurred by PTPM. The agreement also provides for the management and rehabilitation of the abandoned oil wells located within the boundary of the Corridor Block PSC area in the Keluang, Karangrigin, and Suban Baru oil fields. Under this agreement, the Company is entitled to 80% of the net profit of the Contractor's take after expenses and taxes under the PSC with the Indonesian government.

The Medan Power Project

The company reports that it has commenced proceedings with PT Peresero Listrik Negara, an Indonesian National Utility company, to have the power purchase agreement (PPA) previously signed with PT Cahaya Sakti officially transferred to the joint-venture company held by PT Cahaya Sakti and associates and Ona Energy and Power Corporation, a wholly owned subsidiary of Ona Exploration Inc. In addition, the Company has requested an extension to the PPA in order to allow sufficient time for the joint-venture company to arrange financing.

2. Provide a general overview and discussion of the activities of management.

The management continues to develop the Dutch Oil Wells and the Medan Power Projects.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the

consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Options	1,001,000	The options were granted to directors, officers and consultants	There were no funds received relating to this transaction

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 06 , 2006 _____.

John Wong
Name of Director or Senior Officer

"John Wong"
Signature

President
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Ona Exploration Inc.		August 31, 2006	September 6, 2006
Issuer Address 1250 West Hastings Street			
City/Province/Postal Code Vancouver, British Columbia/ V6E 2M4		Issuer Fax No. (604) 408-9301	Issuer Telephone No. (604) 685-2542
Contact Name John Wong		Contact Position President	Contact Telephone No. (604) 628-5642
Contact Email Address info@onaexploration.com		Web Site Address www.onaexploration.com	