



**ONA POWER CORP.**  
8338-120<sup>th</sup> Street,  
Surrey, BC V3W 3N4  
Tel: 604-592-6881 Fax: 604-592-6882

Frankfurt – O3X  
CNSX – OPO

---

For Immediate Release

Surrey, British Columbia, March 1, 2011

**ONA POWER CORP. GRANTS OPTIONS**

Ona Power Corp. (the “Company”) announces that 725,000 incentive stock options have been granted for officers, directors and consultants under the terms of the Company’s Stock Option Plan at an exercise price of \$0.10 per share expiring on March 1, 2016.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“J. Lewis Dillman”*

**J. Lewis Dillman**  
**Director**

Tel.: (604) 592-6881

Email: [info@onapowercorp.com](mailto:info@onapowercorp.com)

*This press release, required by applicable Canadian laws, is not for distribution to U.S. news services or for dissemination in the United States, and does not constitute an offer of the securities described herein. These securities have not been registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons unless registered or unless an exemption from such registration is applicable.*

*Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Ona Power Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*