



ONA POWER CORP.
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Frankfurt – O3X
CNSX – OPO

**ONA POWER RAISES \$400,000
FROM PRIVATE PLACEMENT**

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Vancouver, British Columbia, January 12, 2011/ ONA POWER CORP. (“Ona Power” or the “Company”) (CNSX: OPO / Frankfurt: O3X) announces that it has closed its non-brokered private placement (the “Private Placement”) originally announced on December 31, 2011. The Private Placement consisted of 8,000,000 units, each unit consisting of one common share at a price of \$0.05 (a “Common Share”) and one Common Share purchase warrant exercisable to purchase one additional Common Share at a price of \$0.05 for a period of five years from closing of the Private Placement for an aggregate total amount raised of \$400,000. No finder’s fees or commissions were paid in relation to this Private Placement.

The net proceeds of the Private Placement will be used for general working capital purposes.

Further information regarding Ona Power and its operations can be obtained by reviewing the Company’s interim and annual reports and other documents on SEDAR at www.sedar.com.

**On behalf of
ONA POWER CORP.**

“Lucky Janda”
Chairman

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Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Ona Power Corp., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.