

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer:                     **ONA POWER CORP.**                     (the "Issuer").

Trading Symbol:                     **OPO**                    

Number of Outstanding Listed Securities:                     **8,459,272**                    

Date:                     **August 5<sup>th</sup> 2009**                    

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Having obtained required shareholder approval at June 30<sup>th</sup> 2009 AGM, the board of directors passed the following resolutions July 3<sup>rd</sup> 2009**

- **Resolution approving that name of Company be changed from Ona Energy Inc. to Ona Power Corp. Effective date July 16, 2009**
  - **Resolution approving the consolidation of the issued common shares of the Company on the basis of one (1) new common share for every five (5) previously issued common shares. Effective date July 16<sup>th</sup> 2009**
  - **Resolution allowing any director or officer of the Company being authorized and directed to sign the Letter to the Shareholders and Letter of Transmittal, any further documents and to do all things necessary or desirable to effect the share consolidation and name change.**
2. Provide a general overview and discussion of the activities of management.
    - **Management is actively exploring financing sources for the company as previously announced brokered private placements have not happened due to market conditions.**
    - **Management conducting full review of operations team in China in order to improve profitability.**
    - **Management continues seeking new business opportunities.**
  3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
**None**
  4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

- **Management announced that Steven Kwok has accepted the position of CFO in addition to the previously accepted position of Controller/Accountant for Ona Energy Inc/Yongxing Power Plant Corporation.**
- **Management accepted the resignation of Emile Gauvreau as director and accepted the written consent of Abdul Nurmohamed to act as Director as replacement and appointed him as such.**
- **Management accepted the resignation of Thomas Tough as Director of the Company and received and accepted written consents to act by Mahmoud Aziz and Thomas Kennedy who were appointed as Directors of the company.**

- Management accepted resignation of Mark Billings as director and accepted written consent of Lucky Janda to act as Director and appointed him as such.
- Company appointed Thomas Kennedy and Mahmoud Aziz to audit committee joining Nikolas Perrault on such committee thereby replacing Emile Gauvreau and Mark Billings in those functions.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**None**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 5<sup>th</sup> 2009.

Nikolas Perrault  
 Name of Director or Senior Officer

"Nikolas Perrault"  
 Signature

Director  
 Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer:	Ona Power Corp.	July 31, 2009	August 5, 2009
Issuer Address: 1250 West Hastings Street			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Vancouver, British Columbia V6E 2M4	( 604) 408-9301	(604) 685-2542	
Contact Name	Contact Position	Contact Telephone No.	
Nikolas Perrault	Director	(604) 685-2542	
Contact Email Address	Web Site Address		
info@onapowercorp.com	www.onapowercorp.com		