

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: Ona Energy Inc. (the "Issuer").

Trading Symbol: OEE

Date: October 22, 2008

1. New Options Granted:

Date of Grant: October 22, 2008

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Paradox IR	Investor Relations		150,000	0.80	October 22, 2009	0

Total Number of optioned shares proposed for acceptance: 150,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Curt Huber	75,000	1.50	August 17, 2006	August 16, 2011
Jit Mundie	25,000	1.50	September 11, 2006	September 11, 2011
Alan Crawford	50,000	0.60	March 1, 2005	February 28, 2010
Tom Kennedy	20,000	1.50	September 11, 2006	September 11, 2011
	30,000	0.85	October 18, 2007	October 18, 2012
Tom Tough	100,000	1.50	August 17, 2006	August 16, 2011
Rick Overes	25,000	1.50	September 11, 2006	September 11, 2011
Lewis Dillman	25,000	1.50	September 11, 2006	September 11, 2011
Chand Jagpal	100,000	1.50	September 11, 2006	September 11, 2011
Taisun Enterprises Corp.	353,000	1.50	September 11, 2006	September 11, 2011
Kiran Janda	220,000	0.85	October 18, 2007	October 18, 2012
Harjan Consulting Ltd.	353,000	1.50	September 11, 2006	September 11, 2011
Harp Janda	220,000	0.85	October 18, 2007	October 18, 2012
Boo Jock Chong	100,000	1.50	August 17, 2006	August 16, 2011
John F. Wong	200,000	1.50	August 17, 2006	August 16, 2011
Berner & Company Inc.	213,000	1.50	August 17, 2006	August 16, 2011
B. Berner	12,000	1.50	September 11, 2006	September 11, 2011
Berner Information Inc.	213,000	1.50	August 17, 2006	August 16, 2011
T Berner	12,000	1.50	September 11, 2006	September 11, 2011
Tidalwave Capital N. Perrault	100,000	1.00	May 28, 2007	May 27, 2012
Mark Billings	50,000	0.85	October 18, 2007	October 18, 2012
Miro Hejzlar	25,000	0.85	October 18, 2007	October 18, 2012
Doug W. P. Smith	25,000	0.85	October 18, 2007	October 18, 2012
Martin Blouin	25,000	0.85	October 18, 2007	October 18, 2012
Paul Parisotto	75,000	0.85	October 18, 2007	October 18, 2012
Emile Gauvreau	50,000	0.85	October 18, 2007	October 18, 2012
Eva Ulicna	25,000	0.85	October 18, 2007	October 18, 2012
David Jiminez Consulting Ltd	210,000	0.85	October 18, 2007	October 18, 2012
Vikas Kaushal	50,000	0.75	March 5, 2008	March 18, 2013
Curt Huber	75,000	0.75	March 5, 2008	March 18, 2013
Jean-Pierre de Montigny	50,000	0.50	April 4, 2008	March 18, 2013
TOTAL	3,106,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.
April 7, 2008
- (b) State the date of the news release announcing the grant of options.
November 28, 2008
- (c) State the total issued and outstanding share capital at the date of grant or amendment.
42,296,363
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.
7.7%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.
973,636 shares remaining under the plan. This is a 10% rolling stock option plan
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.
\$0.40
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.
There are no material changes

4. Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated November 28, 2008.

CURT HUBER
Name of Director or Senior Officer

"Curt Huber"
Signature

Director
Official Capacity