

Press Release

For Immediate Release

ONA ENERGY ANNOUNCES COMMERCIAL STARTUP OF ITS YONGXING POWER PLANT IN THE HUNAN PROVINCE OF CHINA

Vancouver, British Columbia, August 26, 2008: ONA Energy Inc. ("the Company") (CNQ: OEIX / Frankfurt: O3X) is pleased to announce that the Company has now completed all the necessary plant inspections, upgrades and modifications at the Company's 60% owned, 60 MW coal-fired power plant in Yongxing County, in the Hunan Province of China. The boiler startup procedure is now underway, with the plant expected to begin commercial production within the next 24 to 48 hours.

Commercial production was originally anticipated to begin in the middle of August, but was delayed with the discovery of defective rear bearings in the generator. This repair is now complete, along with inspection of all other bearings in the generator. This delay in production has allowed the Company to stock pile the plant's fuel supply. There is now close to a full month's fuel surplus on hand, prior to the beginning of commercial operation.

The Yongxing Power Plant Corporation is ONA Energy's 60% owned Sino-Foreign joint venture company constructing an environmentally friendly desulfurization power plant in the Yongxing County, Hunan province of China. The power plant will be classified as a comprehensive utilization of waste-to-energy power plant that will consume up to 75% of coal tailings (a coal mining waste residue) as its main fuel. The power plant will also comply with the latest National Development and Reform Committee guidelines of achieving very low NO_x, SO₂ and particulate matter (fly-ash) emissions and produces clean coal energy.

For information on the Ona Energy Inc. please contact:

John F. Wong, P. Eng., President

Tel.: (604) 685-2542

Email: info@onaenergy.com

Or visit our website at www.onaenergy.com

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