

FORM 9

AMENDED

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES **(or securities convertible or exchangeable into listed securities¹)**

Please complete the following:

Name of CNQ Issuer: Ona Energy Inc. (the "Issuer").

Trading Symbol: OEIX

Date: May 26, 2008.

Is this an updating or amending Notice: ☒ Yes ☐ No

If yes provide date(s) of prior Notices: May 26, 2008.

Issued and Outstanding Securities of Issuer Prior to Issuance: 31,630,797.

Date of News Release Announcing Private Placement: April 15, 2008.

Closing Market Price on Day Preceding the Issuance of the News Release: \$0.60.

1. **Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form) to be filed by amendment**

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date(1)	Describe relationship to Issuer (2)
Privatization Holding Company	4,500,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 1, 2008	Not Related
Canaccord Capital ITF Nick Horbatch 17N-470A-3	42,000	0.60	N/A	NI 45-106 Sec 2.3	25,000	May 2, 2008	Not Related
Scotia Capital Inc ITF Jeffrey Greenberg 487-47751-19	100,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 2, 2008	Not Related

Scotia Capital Inc ITF Nikolas Perrault 483-04646-18	116,000	0.60	N/A	NI 45-106 Sec 2.3	12,000	May 2, 2008	Not Related
Scotia Capital Inc ITF Roger Perrault 484-77377-17	200,000	0.60	N/A	NI 45-106 Sec 2.3	318,000	May 2, 2008	Not Related
Scotia Capital Inc ITF Calumet Concepts Inc. 425-53027-23	150,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 2, 2008	Not Related
Scotia Capital Inc ITF Lyon Rich 487-47728-19	100,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 2, 2008	Not Related
Scotia Capital Inc ITF Judy Rich 487-47734-11	100,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 2, 2008	Not Related
NBCN INC 1011 De la Gauchetiere Ouest Montreal QC H3B 5J2	250,000	0.60	N/A	NI 45-106 Sec 2.3	223,700	May 26, 2008	Not Related
Scotia Capital Inc ITF Alpha One Offshore Inc. 40300733 40 King Street West Sub Basement Toronto, ON M5W 2X6	300,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
Tidalwave Capital Inc. 2080 Rene Levesque West Montreal, QC H3H 1R6	300,000	0.60	N/A	NI 45-106 Sec 2.3	264,000	May 12, 2008	Not Related
Jean Pierre De Montigny 71C7YL-9 2941 Georgeville Road Magog, QC J1X 3W4	125,000	0.60	N/A	NI 45-106 Sec 2.3	25,000	May 7, 2008	Not Related
Scotia Capital ITF Mark Billings (RRSP)54967286 40 King Street West 5th Floor Toronto, ON M5H 1H1	42,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
Vikas Kaushal 15889 - 88 Avenue Surrey BC V4N 1H6	40,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 14, 2008	Not Related
Elston Johnson 4655 Moncton Street Richmond, BC V7E 3A8	50,000	0.60	N/A	NI 45-106 Sec 2.3	122,000	May 12, 2008	Not Related
Hans Podzun 1859-127 A Street Surrey, BC V4A 3S6	42,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 12, 2008	Not Related

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Rajindar Deol 4411 Fisher Drive Richmond, BC V6X 3V6	42,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 12, 2008	Not Related
Aurelio Useche BMO Investor # 21197711 38 Place du Commerce Ile Des Sofums, QC H3E 1J5	83,000	0.60	N/A	NI 45-106 Sec 2.3	29,000	May 26, 2008	Not Related
Investor Company ACC: 6YB600A 77 Bloor Street Toronto, ON M5S 1M2	1,048,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211343 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	35,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211061 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	63,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211463 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	43,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211057 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	35,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211461 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	9,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211035 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	120,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211324 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	60,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211161 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	4,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related

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The Canada Trust Company ITF Acc# 5211349 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	33,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211244 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	75,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211298 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	34,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211280 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	1,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
The Canada Trust Company ITF Acc# 5211370 77 Bloor Street West, 3rd Floor Toronto, ON M5S 1M4	300,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
LOM Securities (Bermuda) LTD. The LOM Building, 27 Reid Street Hamilton, HM11 Bermuda	100,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 26, 2008	Not Related
JSB INVESTMENTS LTD. #4194-349 West Georgia Street Vancouver, BC V6B 3Z6	50,000	0.60	N/A	NI 45-106 Sec 2.3	37,000	May 14, 2008	Not Related
Berkshire Securities ITF Clifford Perlman N16-9144 A 1405 Trans Canada Highway, Suite 200 Doral, QC H9P 2V9	83,000	0.60	N/A	NI 45-106 Sec 2.3	0	May 20, 2008	Not Related
Shasanjit Poonia 9400 Saunders Road Richmond, BC V7A 2B3	58,333	0.60	N/A	NI 45-106 Sec 2.3	0	May 14, 2008	Not Related
Gundyc 51500115 161 Bay Street 10th Floor Toronto ON M5J 2S8	83,333	0.60	N/A	NI 45-106 Sec 2.3	0	May 15, 2008	Not Related

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ROYTOR & CO c/o RBC Dexia Investor Services Institutional & Investor Services Income Collections Department Royal Bank Plaza, North Tower, 21st Fl. 200 Bay Street Toronto, ON M5J 2J5	1,000,000	0.60	N/A	NI 45-106 Sec 2.3	1,000,000	May 26, 2008	Not Related
TOTAL	9,816,666						

(1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds have been placed in trust pending receipt of all necessary approvals.

(2) Indicate if Related Person.

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: \$ 5,889,999.60

2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material.

The Company plans to use the net proceeds of the Offering for the initial purchase of fuel to commence operations at the YPPC facility, as well as to pay interest on debt, and other general working capital items.

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: N/A

4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities. N/A

5. Description of securities to be issued:

(a) Class Common shares

(b) Number 9,816,666

(c) Price per security 0.60

(d) Voting rights N/A

6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:

(a) Number 9,816,666 Warrants

(b) Number of securities eligible to be purchased on exercise of Warrants (or options) 9,816,666 Warrants

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(c) Exercise price \$0.75 .

(d) Expiry date 12 months from date of issue of the warrant .

7. Provide the following information if debt securities are to be issued:

(a) Aggregate principal amount N/A .

(b) Maturity date _____ .

(c) Interest rate _____ .

(d) Conversion terms _____ .

(e) Default provisions None .

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer):

FINDERS FEE'S

Integral Wealth Securities Ltd.	#100-120 Eglinton Ave. East, Toronto ON M4P 1E2
Scotia Capital/Howard Kaplow	1002 Sherbrooke W, 7th Floor Montreal, QC H3A 3L6
NBCN INC.	1011 De la Gauchetiere Ouest, Montreal QC H3B 5J2
Tom Kennedy	5646 Covey Place, North Vancouver, BC V7R 4T8
Dehradun Financial Corp	Suite 900 Bentall II, 555 Burrard St, Vancouver, BC V7X 1M8
D&D Securities Company	150 York Street, Suite 1714, Toronto, ON M5H 3S5
National Bank Financial Inc. (1TC8)	1155 Metcalfe, suite 2340, Montreal, QC, H3B 4S9.
Mazen Haddad	161 Bay Street 10th Floor, Toronto ON M5J 2S8
Forbes Manhattan BC Ltd.	11631 Blundell Road, Richmond BC V6Y 1L4

(b) Cash \$ 413,727.98 .

(c) Securities 551,637 Warrants .

(d) Other N/A .

(e) Expiry date of any options, warrants etc. 12 months from date of issue of the warrant .

(f) Exercise price of any options, warrants etc. 0.75 .

9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship

N/A .

10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.).

N/A

11. State whether the private placement will result in a change of control.

N/A

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. N/A

13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by Multilateral Instrument 45-102.

2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: N/A

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: N/A

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

(a) Total aggregate consideration in Canadian dollars: N/A

(b) Cash: N/A

(c) Securities (including options, warrants etc.) and dollar value: N/A

(d) Other: N/A

(e) Expiry date of options, warrants, etc. if any: N/A

(f) Exercise price of options, warrants, etc. if any: N/A

(g) Work commitments: N/A

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). N/A

5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: N/A

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows: N/A

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: N/A.
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):
 - (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): N/A.
 - (b) Cash N/A.
 - (c) Securities N/A.
 - (d) Other N/A.
 - (e) Expiry date of any options, warrants etc. N/A.
 - (f) Exercise price of any options, warrants etc. N/A.
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.

2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 9 Notice of Private Placement is true.

Dated: May 26, 2008.

John Wong
Name of Director or Senior Officer

"John Wong"

Director
Official Capacity