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Frankfurt – O3X  
CNQ – OEIX

*Press Release*

*For Immediate Release*

## **ONA ENERGY WELCOMES TWO NEW MEMBERS TO ITS ADVISORY BOARD**

**Vancouver, British Columbia, April 4, 2008:** ONA Energy Inc. ("the Company") (CNQ:OEIX / Frankfurt: O3X) is pleased to announce that it has added two additional members to its Advisory Board. The Company would like to welcome Jean-Pierre De Montigny and Nikolas Perrault. Mr. De Montigny will also serve as Chairman of the Advisory Board. The Board provides advice to the Company on a broad spectrum of matters which include financial and technical issues.

"We are pleased to welcome Jean-Pierre De Montigny and Nikolas Perrault to our Advisory Board," said John Wong, President and CEO of ONA. "Both gentlemen bring many years of experience to us from the capital markets, as well as having international business experience. I expect that they will be able to make a significant contribution in matters relating to the Company's finances, as we move forward with the development of our power plant in China."

Mr. De Montigny's career as an investment banker spanned over 25 years. During that period he held various senior positions with major financial firms where he advised corporations and Boards of Directors on financings, financing strategy, mergers and acquisitions as well as divestitures. He has played the senior role in several financing transactions including IPOs on Canadian and international financial markets. He was previously the President of Desjardins Securities, has acted as director of several public companies and non-profit organizations and is a past member of the Board of Governors of the Montreal Exchange. He is currently Chairman of D-BOX Technologies (TSX-V: DBO.A).

Mr. Perrault is a Chartered Financial Analyst who spent the first 15 years of his career working as an Investment Executive with some of the Canada's largest financial institutions. His focus has always been on small cap companies. In 2007 he left Scotia Capital to start his own management consulting company.

The Advisory Board members will be invited to participate in commercial, technological and operational planning sessions, quarterly operational reviews and lend their extensive expertise to the company's senior management. Individual Advisory Board members may also be engaged to address specific projects on a consulting basis.

The Company also announces that it has granted 50,000 incentive stock options to consultants under the terms of the Company's Stock Option Plan, at an exercise price of \$0.75 per share expiring on March 18, 2013.

ONA also wishes to announce that further to its news release of November 9, 2007, the engagement with Northern Securities has expired and that both parties have decided not to extend the agreement.

**ONA Energy Inc.** ([www.onaenergy.com](http://www.onaenergy.com)) is a Canadian-based international energy company focused on the acquisition and development of power generation projects.

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*Except for historic information, the matters discussed in this document contain certain forward-looking statements. These statements involve known and unknown risks, delays, uncertainties and other factors not under the Corporation's control that may cause actual results, levels of activity, performance or achievements to be materially different from the results, levels of activity, performance, achievements or expectations expressed or implied by these forward-looking statements.*