

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Nass Valley Gateway Ltd. (the “Company” or the “Issuer”).

Trading Symbol: NVG

Number of Outstanding Listed Securities: 31,276,303

Date: June 4, 2010 for the month of May, 2010

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is an exploration company engaged in the acquisition, exploration and development resource projects in Canada and is also getting involved in environmentally responsible waste to energy converting projects through its wholly owned subsidiary Greenville Environomic Energy Ltd (“ENV”).

The Company is listed for trading on the CNSX and is co-listed on the “open market” of the Frankfurt Stock Exchange and trading under the symbol “3NV”.

2. Provide a general overview and discussion of the activities of management.

Management continued its planning of the exclusive importation and distribution of the patented QES 2000 Systems and all QES 2000 System production technology following its joint venture with 7510446 Canada Inc. (“CI”) (the “JV”). The Company is in the final stages of recruiting a president for its subsidiary, Greenville Environomic Energy to lead the operation and distribution for the JV within Canada with respect to the marketing and selling of the QES2000 Systems and all QES2000 Plants as well as the numerous marketable products derived from the conversion process.

The Company is in the final stages of closing the private placement it announced previously.

Management continues its evaluation of exploration properties within and outside of B.C. Management is also continuing discussions with Nisga’a leaders and exploring other strategic business opportunities within the Nisga’a Lands with respect to other mineral and energy resource exploration targets.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Nass Valley Gateway’s mandate has always been to pursue the exploration of precious metals besides the development of its exportable aggregate products, which experienced a tremendous downturn following the past economic pressure. Now, starting with the three gold projects (as disclosed in the February report), the Company’s focus will be to undertake a comprehensive evaluation of all available data and plan for a thorough exploration program on these properties.

Nass Bay Aggregate Project

Exploration work is expected to be carried out on the Crown Claims of the Nass Bay Aggregate Project when funding is available for the exploration program to be approved by the Exploration Committee. The Company renewed its mineral tenures and the Free Miners Certificate in the month of May, 2010.

Gold Properties, Kirkland Lake Mining Camp, Ontario

The Company rented a covered garage to store the drill core and samples from past exploration and is considering to operate its exploration properties through new subsidiary (to be incorporated) and will apply for a name approval. The properties are in good standing.

Greenville Environomic Energy Ltd. (“ENV”)

In connection with the newly acquired technology system (described in item 2), the Company is in its final stages of negotiations with an incumbent as president for ENV and will be activating the marketing and sales of QES2000 Production Plants (the “Environomic Productions Units”) as well as preparing for the numerous marketable products derived from the conversion process.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The extension of the permit of exploration from the Nisga'a Lisims Government ("NLG") has not yet been renewed with regards to the portion of its Nass Bay Project located within the Nisga'a Lands. Ongoing dialogues with the NLG indicated that the requested extension may be issued soon.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
No securities were issued during the month of May.			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

There were no changes in the directors and officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

The downturn of the worldwide economy during the two years has in particular, negatively effected the construction aggregate export market. The increasing demand for certain commodities has not affected the construction aggregates yet. The Company is positively looking forward to the potential of its recent acquisitions within the Kirkland Lake gold mining area and to its involvement in Northern BC, and is seriously evaluating the merits of combining a diversification of the special technology System (disclosed in item 2 of this report), to make use of readily available feedstock to the Company's subsidiary for the use of the special technology system in order create a faster cash flow and jobs for the area.

The outlook for possible Bio-Products which will be produced by Environomic Production Units that will be installed and from the selling of the Environomic Production Units look promising and the political policies are conducive for purchasers to obtain funding for such units.

Regardless of the above, in the absence of present cash flow from operations, the Company relies solely on capital markets to fund its exploration in order to fund its operations. The recent worldwide recession makes it still very difficult for junior exploration companies to raise necessary exploration funds without experiencing major dilution to take advantage of new opportunities.

Full description of the trends and risks factors in respect to the exploration business which are likely to impact the Company are disclosed in the Company's prospectus dated September 12, 2005 and in the Form 2A - Listing Statement and in past monthly reports. Other than as disclosed, the Company is not aware of any trends that manifested themselves in the past month and which have an impact on its business or markets.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 4, 2010.

Dieter Peter
Name of Director or Senior Officer

“Dieter Peter”

Signature
Chairman & CEO
Official Capacity

Issuer Details Name of Issuer Nass Valley Gateway Ltd.	For Month End May 31, 2010	Date of Report YY/MM/DD 2010/06/04
Issuer Address 575-1111 West Hastings Street		
City/Province/Postal Code Vancouver, B.C.	Issuer Fax No. (604) 685-2360	Issuer Telephone No. (604) 685-4170
Contact Name Dieter Peter	Contact Position Chairman & CEO	Contact Telephone No. (604) 685-4170
Contact Email Address info@3xgmm.com	Web Site Address www.nass-valley.com	