

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Nass Valley Gateway Ltd. (the “Company” or the “Issuer”).

Trading Symbol: NVG

Number of Outstanding Listed Securities: 31,276,303

Date: March 4, 2010 for the month of February, 2010

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company is an exploration company engaged in the acquisition, exploration and development resource projects in Canada and also other environmentally friendly energy projects.

The Company is listed for trading on the CNSX and is co-listed on the “open market” of the Frankfurt Stock Exchange and trading under the symbol “3NV”.

2. Provide a general overview and discussion of the activities of management.

Management continues its evaluation of exploration properties within and outside of B.C. Management is also continuing discussions with Nisga'a leaders and exploring other strategic business opportunities within the Nisga'a Lands with respect to other mineral and energy resource exploration targets.

Management is in discussions with the Nisga'a Land Resources Department with regards to the extension of the Special Use Permit for additional exploration work on Nisga'a Lisims Government Lands. It also reviewed its contractual obligations with Gitxat'in Mhind World Link Inc. in connection with the Nass Bay Project.

The Company entered into an Acquisition Agreement with Golden Dawn Minerals Inc. on February 3, 2010, which gives the Company an option to acquire an effective 80% interest in three gold prospects within the Larder Lake Mining Division of the Province of Ontario, Canada.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Nass Valley Gateway's mandate has always been to pursue the exploration of precious metals besides the development of its exportable aggregate products, which experienced a tremendous downturn following the past economic pressure. Now, starting with the three gold projects (as described in paragraph 2), the Company's focus will be to undertake a comprehensive evaluation of all available data and plan for a thorough exploration program on these properties.

Nass Valley Gateway is also continuing its investigation with respect to unique alternative energy production opportunities.

Nass Bay Aggregate Project

Exploration work is expected to be carried out on the Crown Claims of the Nass Bay Aggregate Project when the exploration program has been approved by the Exploration Committee.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Company has not yet received an extension of its permit of exploration from the Nisga'a Lisims Government with regards to the portion of its Nass Bay Project located within the Nisga'a Lands. It is given to understand that the requested extension will be issued soon.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

On February 18, 2010, the Company and Gitxat'in Mhind World Link Inc. ("GMWL") agreed to terminate the Option Agreement dated March 10, 2006 as the Nisga'a Lisims Government had indicated that they would only issue the Special Use Permit directly to Nass Valley Gateway Ltd. Consequently, no further payments or issuance of common shares are due to GMWL on the Nass Bay Project.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company signed an agreement with Golden Dawn Minerals Inc. (GOM) whereby GOM assigned 100 percent of its option to acquire three gold properties located within the Kirkland Lake Mining Area in the Province of Ontario, to the Company. Both GOM and the Company entered simultaneously into a 20 percent/80 percent joint venture with the Company as majority interest holder and operator.

Under the terms of the agreement the Company will be required to spend \$1 million in exploration expenditures, make \$120,000 in property payments and issue 600,000 common shares over three years, of which 450,000 shares will be issued to GOM and 150,000 shares will be issued to the original vendors of the property in order to earn an 80 percent ownership of these properties. In February 2010, the Company paid \$60,000 towards the property payments.

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
No securities were issued during the month of February.			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

There were no changes in the directors and officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Resource exploration and development is a speculative business, characterized by a number of significant risks including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but also from finding mineral deposits that, though present, are insufficient in quantity and quality to return a profit from production.

The downturn of the worldwide economy during the two years has in particular, negatively effected the construction aggregate export market. The increasing demand for certain commodities has not affected the construction aggregates yet. The Company is positively looking forward to the potential of its recent acquisitions within the Kirkland Lake gold mining area.

In the absence of cash flow from operations, the Company relies on capital markets to fund its exploration in order to fund its operations. The present worldwide recession makes it very difficult for junior exploration companies to raise necessary exploration funds.

Full description of the trends and risks factors which are likely to impact the Company are disclosed in the Company's prospectus dated September 12, 2005 and in the Form 2A - Listing Statement and in past monthly reports. Other than as disclosed, the Company is not aware of any trends that manifested themselves in the past month and which have an impact on its business or markets.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 4, 2010.

Dieter Peter
Name of Director or Senior Officer

“Dieter Peter”

Signature
Chairman & CEO
Official Capacity

Issuer Details Name of Issuer Nass Valley Gateway Ltd.	For Month End February 28, 2010	Date of Report YY/MM/DD 2010/03/04
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City/Province/Postal Code Vancouver, B.C.	Issuer Fax No. (604) 685-2360	Issuer Telephone No. (604) 685-4170
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