NEWLOOK SHAREHOLDERS MEETING POSTPONED

TORONTO, ONTARIO — October 11, 2011 — Newlook Industries Corp. ("Newlook" or the "Company") (CNSX: NLI) announced today that it has postponed its Annual & Special Meeting of shareholders, which was scheduled for November 11, 2011.

The Company expects to hold the meeting in early December.

Newlook Industries Corp., headquartered in King City, Ontario is a publicly-traded company listed on the Canadian National Stock Exchange (CNSX). For more information please refer to www.sedar.com.

The management of the company, who take full responsibility for its content, prepared this press release. The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release. This press release contains forward-looking statements relating to future events and results that are based on Newlook's current expectations. These statements involve risks and uncertainties including, without limitation, Newlook's ability to successfully develop and market its products, consumer acceptance of such products, competitive pressures relating to price reductions, new product introductions by third parties, technological innovations, and overall market conditions. Consequently, actual events and results in future periods may differ materially from those currently expected.

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