FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Mantis Mineral Corp. (the “Issuer”).

Trading Symbol: MYN

 Number of Outstanding Listed Securities 111,564,115

Date: January 2,2014

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On December 23, 2013 The Issuer (“Mantis”) and Gondwana Energy Corp. (“Gondwana”) announced that they had entered into an agreement providing for a business combination of the two companies (the “Business Combination”). Gondwana is a private company existing under the laws of Ontario which is engaged in the acquisition, exploration and development of oil and gas properties in Ghana, Africa. Mantis is engaged in the acquisition, exploration and development of mineral resource properties in Canada.**

**Gondwana was formed on September 6, 2013 and to date has acquired a 70% interest in Miura Petroleum Limited, which holds a right to negotiate the acquisition of an interest in the off-shore license block at West Cape Three Points – South Block, located in Ghana, Africa and comprising approximately 1,604 square kilometres.**

**The Business Combination will be structured in the form of an amalgamation pursuant to which Mantis would amalgamate with Gondwana, and all of the issued and outstanding securities of Gondwana would be exchanged by the existing holders thereof in consideration of the issuance of equivalent securities of Mantis on a 1:1 basis. Gondwana and Mantis are arm’s length parties.**

**Prior to closing, Gondwana proposes to complete a private placement of up to 700,000,000 special warrants (“Special Warrants”) to raise aggregate gross proceeds of up to $3,500,000. Each Special Warrant shall be exercisable, for no additional consideration, to acquire one unit (“Unit”) to be comprised of one common share of Gondwana and one common share purchase warrant of Gondwana (each, a “Warrant”). Each Warrant shall be exercisable for a period of five years from the closing date of the private placement into one common share of Gondwana at an exercise price of $0.05 per share. The Special Warrants shall be exchangeable by the holders thereof at any time prior to, and will be exercised on behalf of the holders thereof at, 5:00 p.m. (Toronto time) on the date which is the earlier of the following dates: (i) the last business day immediately preceding the completion of the Business Combination or a similar liquidity event (a “Liquidity Event”); and (ii) the date which is four months following the closing of the private placement (the “Qualification Deadline”). If a Liquidity Event has not**

**been completed on or before the Qualification Deadline, each Special Warrant which has not yet been exchanged will thereafter be exchangeable, for no additional consideration, into 1.25 Units (in lieu of one Unit) (the “Penalty Provisions”). In connection with the Business Combination, the holders of common shares of Gondwana and Warrants issued upon exercise or deemed exercise of the Special Warrants shall be exchanged for equivalent securities of Mantis on a one-for-one basis. Mantis will apply to have the Warrants listed on the Canadian National Stock Exchange in connection with the Business Combination.**

**Eligible registrants shall receive a cash commission equal to 7% of the gross proceeds they raise in the private placement as well as compensation options entitling them to acquire such number of Units as is equal to 7% of the aggregate number of Special Warrants they sell in the private placement, at a price of $0.005 per Unit for a period of five years. Any compensation options outstanding immediately prior to the effective date of the Business Combination will be exchanged for equivalent securities of Mantis on a one-for-one basis. The compensation options shall not contain Penalty Provisions.**

**Mantis is a mineral exploration company engaged in the exploration for minerals on (i) the Orphan Gold Mine; (ii) the East Lingman Lake Gold Property; and (iii) the Cree Lake Property. For further details on the current mineral exploration activities of Mantis, please refer to SEDAR at www.sedar.com. Following the transaction, it is anticipated that Mantis will focus on advancing Gondwana’s petroleum assets in an effort to enhance overall shareholder value.**

**It is anticipated that immediately following the closing of the Business Combination (and assuming that the there are no changes to the outstanding common shares or convertible securities of either company other than the private placement, and assuming the private placement is fully subscribed and the Penalty Provisions are not triggered), an aggregate of approximately 1,011,564,116 Mantis Shares will be issued and outstanding, of which it is anticipated that 200,000,001 Mantis Shares will be held by former Gondwana shareholders, 111,564,115 Mantis Shares will be held by existing Mantis shareholders, and 700,000,000 Mantis Shares will be held by subscribers in the private placement. Furthermore, it is anticipated that 912,950,000 common shares of Mantis will be reserved for issuance pursuant to outstanding convertible securities upon the closing of the Business Combination.**

**There will not be any changes to the directors or officers of Mantis as a result of the Business Combination.**

**Completion of the Business Combination is subject to a number of conditions, including the approval of the Canadian National Stock Exchange, the execution of definitive documentation, the completion of satisfactory due diligence, and the requisite majority approval of shareholders of each of Gondwana and Mantis. The Business Combination cannot close until the approval of shareholders of both Mantis and Gondwana and all required regulatory approvals are obtained. There can be no assurance that the Business Combination will be completed as proposed or at all. Investors are cautioned that, except as disclosed in any management information circular to be prepared in connection with the Business Combination, any information released or received with respect to the proposed Business Combination may not be accurate or complete and should not be relied upon. Trading in the securities of Mantis should be considered highly speculative.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**See above**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

1. Describe the acquisition of new customers or loss of customers.

**None**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**NONE**

1. Provide details of any securities issued and options or warrants granted.

**NONE**

1. Provide details of any loans to or by Related Persons.

**None**

1. Provide details of any changes in directors, officers or committee members.

**None**

1. *Discuss any trends which are likely to impact the Issuer including trends in the* Issuer’s market(s) or political/regulatory trends.

**None**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 2,2014 Vicki Rosenthal
Name of Director or Senior Officer

 ***‘Vicki Rosenthal***”
Signature

CFO
Official Capacity

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| ***Issuer Details***Name of IssuerMantis Mineral Corp. | For Month EndDecember 31 ,2013 | Date of ReportYY/MM/D14/01/02 |
| Issuer Address148 Yorkville Ave |
| City/Province/Postal CodeToronto, Ontario M5R 1C2 | Issuer Fax No.(416) 362-1780 | Issuer Telephone No.(416) 362-1800 |
| Contact NameVicki Rosenthal | Contact PositionCFO | Contact Telephone No.(416) 362-1800 ext 240 |
| Contact Email Addressvrosenthal@mantismineralcorp.com | Web Site Address[www.mantismineralcorp.com](http://www.mantismineralcorp.com) |