

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Mantis Mineral Corp. (the "Issuer").

Trading Symbol: MINE

Number of Outstanding Listed Securities: 60,828,442

Date: November 7, 2007

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of October the Issuer announced by press release dated October 22, 2007 that it acquired a 100% interest in certain mining claims located in Snow Lake, Manitoba. The Issuer also announced by press release dated October 30, 2007 that the Issuer mobilized line cutting crews at its Orphan Mine property and continues exploration work on its mining properties.

The Issuer completed two private placements, by which the Issuer raised an aggregate of \$3,049,600 which it intends to use for its exploration programs and continued working capital.

2. Provide a general overview and discussion of the activities of management.

Management continues its weekly project committee meetings to review each property and determine budgets and work programs.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer entered into an agreement to acquire a 100% interest in approximately 10,000 acres comprising 20 mining claims located near Snow Lake, Manitoba.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or

services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Units and shares	7,130,443 units 402,222 shares	Private Placement at \$0.1125 per share and \$0.225 per unit. Each unit is comprised on one share and one flow through share.	
Shares	222,222	Private Placement commission	
Compensation options	1,020,000	Private Placement exercise at \$0.1125 per share	
Agent's warrants	222,222	Private Placement exercise at \$0.1125 per share	
Common shares	4,000,000	Private Placement at \$0.35 per share	
Warrants	2,000,000	Private Placement. exercisable at \$0.50	
Common shares	6,050,000	Property Acquisition.	
Common Shares	222,223	Debt Settlement	
Options	800,000	Options	

(1) Aggregate proceeds of \$3,049,600 raised will be used to finance ongoing exploration of properties and administrative expenses.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 7, 2007

Vicki Rosenthal
Name of Director or Senior
Officer

"Vicki Rosenthal" (signed)
Signature

Chief Financial Officer
Official Capacity

Issuer Details		
Name of Issuer	For Month End	Date of Report YY/MM/DD
Mantis Mineral Corp.	October 31,2007	07/11/07
Issuer Address		
8 King Street East, Suite 1500		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario M5C 1B5	(416) 362-1780	(416) 362-1800
Contact Name	Contact Position	Contact Telephone No.
Vicki Rosenthal	CFO	(416) 362-1800 ext 240
Contact Email Address	Web Site Address	
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