



## **MANTIS MINERAL CORP. PROPOSES AMENDMENTS TO WARRANTS**

Mantis Mineral Corp. (CNSX-MYN)(the “Company”) announces that the Company proposes to amend the terms of 2,000,000 common share purchase warrants which were issued pursuant to the Company’s private placement on October 19, 2007. In particular, the Company proposes to reduce the exercise price of the warrants from \$0.50 to \$0.15 per share and extend the term of the warrants by three years from October 19, 2009 to October 19, 2012.

The Company also proposes to amend the terms of 200,000 common share purchase warrants which were issued pursuant to the Company’s private placement on November 15, 2007. In particular, the Company proposes to reduce the exercise price of the warrants from \$0.90 to \$0.15 per share and extend the term of the warrants by three years from November 15, 2009 to November 15, 2012.

Pursuant to the policies of the CNSX the amended warrants must include an acceleration clause which provides that if the common shares of the Company trade at greater than \$0.20 for 10 consecutive trading days then the Company would be required to trigger an acceleration of the expiry date of the warrants to the date which is 37 days following such 10 day period.

The amendments will not apply to warrants issued to agents in connection with the private placement. The amendments are subject to the consent of the affected warrant holders and regulatory approval, including satisfaction of the requirements of the CNSX.

---

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr. Robin Ross, Chairman & CEO: (416) 362-1800

[rross@mantismineralcorp.com](mailto:rross@mantismineralcorp.com)

Or visit our corporate website at [www.mantismineralcorp.com](http://www.mantismineralcorp.com)

The CNSX has not reviewed and does not accept responsibility for the adequacy of this release.

---