



NEWS RELEASE

Magna Resources Announces Non-Brokered Private Placement

Vancouver, B.C., October 18, 2013: Magna Resources Ltd. (the “Company”)(MNA:CNSX, MGRZF:OTCQX) is pleased to announce a non-brokered private placement (the “**Private Placement**”) for up to 2,500,000 Units (“**Units**”) at a price of \$0.15 per Unit to raise total proceeds of \$375,000. Each Unit will be comprised of one common share of the Issuer (a “**Share**”) and one-half of one common share purchase warrant of the Issuer (each whole warrant, a “**Warrant**”). Each Warrant will be exercisable into a common share of the Company (a “**Warrant Share**”) for a period of 24 months from the date of issuance at an exercise price of \$0.25 per Warrant Share.

Shares issued pursuant to this Private Placement are subject to a four-month hold period from the closing date in accordance with applicable securities laws and, if required the policies of the Exchange.

Finder’s fees or commissions may be payable by the Company in connection with this Private Placement.

The proceeds of this private placement are for the Company’s general working capital as well as preparatory work for the Phase 1 drill program at the Company’s Green River Potash Project in the renowned Paradox Basin, Utah.

About the Company

Magna Resources Ltd. is dedicated to the acquisition and development of potash mineral deposits in the USA and elsewhere. The Company, through a wholly owned subsidiary, American Potash LLC, a Nevada limited liability corporation, holds certain State potash leases and approval of certain federal potash prospecting permits in the State of Utah that constitute the Green River Potash Project, host to a significant potash Exploration Target.

On behalf of the Board of Directors

“Mike Sieb”

Mike Sieb, President

Neither the OTCQX nor the Canadian National Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian National Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release other than purely historical information should not be relied upon, including statements relating to the Company’s future plans and objectives or expected results, are “Forward-Looking Statements” within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and Canadian securities laws. Forward-Looking Statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the Forward-Looking Statements.