



MNA: CNSX

1220 – 1066 West Hastings St.
Vancouver, BC, Canada, V6E 3X1
Tel: 604-558-4955
Fax: 604-558-4956
mikesieb@magnaresourcesltd.com
www.magnaresourcesltd.com

November 8, 2013

POSTED IN LISTINGS DISCLOSURE HALL

CNSX Markets, Inc.
220 Bay Street, 9th Floor
Toronto, ON
M5J 2W4

Dear Sirs/Mesdames

Re: Magna Resources Ltd. (the “Company”) – Confirmation of Receipt of Private Placement Proceeds

Further to the Company’s press release dated October 18, 2013, announcing the private placement of up to 2,500,000 Units (“Units”) of the Company at a price of \$0.15 per Unit to raise total proceeds of up to \$375,000 (“Proceeds”) and in accordance with section 2.7 of CNSX Policy 6 *Distributions*, the Company confirms that it has received gross proceeds of \$263,883.90 in a partial closing. Finders’ fees of \$11,189.00 were paid for net proceeds of \$252,694.90.

The Company now has 53,340,898 common shares issued and outstanding.

Yours truly,

“Mike Sieb”

Mike Sieb,
President