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NEWS RELEASE

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Magna Resources Ltd. (the “Corporation”) is pleased to announce that the results of surface exploration work completed at the Shanty Showing on the Shanty Bay gold property, including gold assays as high as 6.29 g/t over 1.1 metres.

Geological mapping, stripping, and channel sampling were carried over a 125 m and 35 m area roughly centered on the historical Shanty Showing during the period of October 1st to 10th of this year. The intent of the trenching program was to better expose the relationship of the auriferous cherty horizon with a cross cutting syenite dyke.

Geological mapping indicates the syenite dyke trends obliquely to the chert horizon intersecting the chert horizon twice, once at the historical Shanty showing and again 25 m to the south. In both locations the cherty horizon exhibits sulphide replacement textures on the millimeter to metre-scale. A composite gold assay of 2.67 g/t gold over 5.5 m was obtained 25 m south of the historical Shanty Showing along strike of the syenite dyke within the sulphide replacement zone of the chert horizon.

Channels were cut every 0.6 to 1.6 metres perpendicular to stratigraphy. This work program was supervised by Andrew Tims P.Geo., who is the Qualified Person for the information contained in this news release and within the meaning of NI 43-101. The samples are recorded, bagged and sent out to Accurassay Laboratories in Thunder Bay Ontario, for preparation and analysis.

No further work is planned on the property at this time.

Forward-Looking Statements

This news release includes certain "forward-looking statements". Such forward-looking statements involve risks and uncertainties. The results or events predicted in these forward-looking statements may differ materially from actual results or events. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to

update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

About Magna Resources Ltd. – **Magna** is a British Columbia based small-cap mineral exploration company in the business of exploring and potentially developing precious metal deposits in Canada. For more information please contact Rudy de Jonge at 604-782.4191 or rudydejonge@hotmail.com.

On Behalf of the Board
“*Rudy de Jonge*”

CEO

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