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MISTANGO ANNOUNCES FINAL INFILL DRILL RESULTS AT OMEGA

Kirkland Lake, Ontario May 22, 2013: Mistango River Resources Inc. (MIS: CNSX) (GLRAF: OTC) wishes to announce results from the last eight infill definition drill holes completed in the potential open pit area of the Omega Gold Deposit. The current drilling is part of a recently completed and reported on fourteen drill hole program implemented by AMC Mining Consultants to upgrade the existing potential open pit resource from the inferred to the indicated category. Current potential pit inferred resources are estimated at 3.8 million tonnes, containing 306,100 ounces gold grading 2.5 g/t Au. Current global inferred resources stand at 5.0 million tonnes, containing 472,100 ounces gold grading 2.93 g/t Au.

Drilling Highlights

OM-13-110 **1.72 g/t gold over 19 meters (including 1 meter of 10.75 g/t gold)**

OM-13-112 **1.46 g/t gold over 15 meters (including 1 meter of 3.68 g/t gold and 1 m of 3.4 d/t gold)**

Omega Property composite table as of May 22, 2013

Hole #	Section		From	To	Interval	Au g/t	Zone	Remarks
OM-13-110	565W		181.0	182.0	1.0	1.97	17	Open Pit
		and	208.0	227.0	19.0	1.72	17	Open Pit
		including	208.0	209.0	1.0	4.82	17	Open Pit
		including	224.0	225.0	1.0	10.75	17	Open Pit
		and	230.0	231.0	1.0	1.28	17	Open Pit
		and	254.0	255.0	1.0	1.035	17	Open Pit
		and	285.0	294.0	9.0	0.988	17	Down Dip
		and	309.0	328.0	19.0	1.165	17	Down Dip
		including	312.0	313.0	1.0	2.83	17	Down Dip
		including	314.0	315.0	1.0	3.22	17	Down Dip
		and	333.0	334.0	1.0	1.19	17	Down Dip
		and	337.0	338.0	1.0	1.53	17	Down Dip
OM-13-111	615W		133.0	135.0	2.0	1.593	17	Open Pit
		and	141.0	145.0	4.0	0.814	17	Open Pit
		and	160.0	164.0	4.0	2.15	17	Open Pit
		including	162.0	163.0	1.0	4.52	17	Open Pit
		and	175.0	176.0	1.0	1.28	17	Open Pit
		and	181.0	185.0	4.0	0.732	17	Open Pit
		and	277.0	279.5	2.5	2.618	17	Down Dip; Slope void 279.5-279.7=0.2 m
		including	279.0	279.5	0.5	5.0	17	Down Dip
		and	279.7	282.0	2.3	2.033	17	Down Dip
			284.0	286.0	2.0	1.382	17	Down Dip
			304.0	305.0	1.0	2.930	17	Down Dip
OM-13-112	665W		95.0	110.0	15.0	1.461	21	Open Pit
		including	106.0	107.0	1.0	3.68	21	Open Pit
		including	109.0	110.0	1.0	3.4	21	Open Pit
		and	124.0	127.0	3.0	1.22	14	Open Pit
		and	158.0	159.0	1.0	1.055	14	Open Pit
		and	163.0	166.0	3.0	1.164	14	Open Pit
		and	278.0	282.0	4.0	1.620	2	Down Dip
		including	279.0	280.0	1.0	4.210	2	Down Dip



OM-13-113	665W		117.0	120.9	3.9	2.178	1	Open Pit; Stope void 120.9-122.5m
		and	138.0	148.9	10.9	1.313	2	Open Pit; Stope void 148.9-153=4.1m
		including	148.0	148.9	0.9	3.1	2	Open Pit
OM-13-114	715W		106.0	109.0	3.0	0.958	1	Open Pit
		including	106.0	107.0	1.0	1.695	1	Open Pit
		and	118.0	124.0	6.0	2.28	2	Open Pit
		including	119.0	120.0	1.0	3.2	2	Open Pit
		including	122.0	123.0	1.0	7.34	2	Open Pit
		and	145.0	146.0	1.0	2.77	2	Open Pit
OM-13-115	765W		62.0	63.0	1.0	0.95	1	Open Pit
		and	69.0	72.9	3.9	0.965	1	Open Pit; DDH lost in stope void
OM-13-116	810W		60.0	61.0	1.0	7.42	21	Open Pit
		and	64.0	67.0	3.0	1.105	21	Open Pit
		and	129.0	146.0	17.0	0.744	1-2	Open Pit
		including	139.0	142.0	3.0	1.403	1-2	Open Pit
		Including	144.0	145.0	1.0	1.795	1-2	Open Pit
OM-13-117	865W		65.0	66.0	1.0	1.355	1-2	Open Pit
		and	84.0	89.0	5.0	1.21	1-2	Open Pit
		including	86.0	87.0	1.0	2.58	1-2	Open Pit

*previously reported: all holes are uncut and over core length; core length is estimated 50-90% of true width; 1 g/t Au multiplied by 0.0291666 equals troy ounces per short ton (to convert from meters to feet multiply by 3.2808). NSV: no significant values, VG: visible gold

Robert J. Kasner, President and CEO, commented: “We are pleased to have completed this drilling program and look forward to receiving an upgraded resource estimate from AMC Mining Consultants in the near future.”

QA/QC was followed in sampling the core. The core is sawed in half for sampling. Standards, blanks and duplicates were inserted into the stream of core samples every 20 metres. The core was assayed at ALS Minerals Canada LTD in Sudbury, ON using 30 gram samples. The core samples were analyzed using the fire assay method and AA finish for results up to 10 g/t Au. For samples containing more than 10 g/t Au gravimetric finish was used. Fred Sharpley, P.Geo is the Qualified Person for the Omega Property and has approved the technical information in this news release.

About Mistango.

Mistango River Resources is a Canadian based company engaged in the exploration and development of gold and VMS-type base metal deposits, having mineral properties located in Quebec and Ontario. The “Omega Property” is located on the famous Larder Lake-Cadillac Break that hosts numerous current and past producing gold mines, including the historical 11 million ounce Kerr-Addison Mine located approximately 6 km to the East and Osisko Mining Corporation’s “Upper Beaver Project”, slated for production located approximately 8 km to the west. For additional information about Mistango and its properties, please visit our website at: www.mistangoriverresources.ca

This news release contains certain “forward-looking information”. All statements, other than statements of historical fact that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, Mistango’s decision to cancel its exploration program on its Omega gold property.

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