



MISTANGO APPOINTS NEW VP

Kirkland Lake, Ontario, January 18, 2012: Mistango River Resources Inc. (MIS:CNSX)(GLRAF:OTC) announces the appointment of David Duranovich as Vice President of the Company.

We are pleased to have David join Mistango as V.P., David brings with him 17 years of experience in the financial services industry where he has cultivated excellent relationships with institutional and retail investors. David has a BA from Carleton University and attended Whittier College of Law.

Commenting on David's appointment as VP of Mistango; Robert Kasner, President and CEO of Mistango. "I look forward to working with David in getting Mistango better known within the Institutional community and building a larger retail following".

Mistango is a Canadian based exploration and development company focussing on its Omega Mine project, with other properties in Ontario and Quebec. For additional information about Mistango and its mining properties, please visit Mistango's web site www.mistangoriverresources.ca

This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future including, without limitation, statements relating to Mistango's anticipated use of proceeds from the Offering, are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, Mistango's decision to cancel its exploration program on its Omega gold property.

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The CNSX has not reviewed and does not accept responsibility for the adequacy of this release