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MISTANGO DRILL HOLE OM-11-19 INTERSECTS THREE GOLD ZONES

For Immediate release

Kirkland Lake, Ontario, October 25, 2011 Mistango River Resources Inc. (CNSX: MIS) (GLRAF: OTC) is pleased to report the following deep drill results and start of another 10,000 metre drill program.

Drilling highlights

OM-11-19

From 328 to 337.2 metres returned 8.056 g/t gold over 9.2 metres at a vertical depth of 276 metres below surface in the No. 1-2 zone.

OM-11-20

From 386.5 to 395.0 metres returned 3.071 g/t gold over 8.5 metres at a vertical depth of 354 metres below surface in the No. 14 zone.

Mistango River Resources Inc.-Omega Property-2011 Diamond Drilling-Significant Composites

Table No. 1a

Hole #	Section		From	To	Interval	Au g/t	Zone	Remarks
OM-11-01	700W		249	272	23	0.94	21	New Discovery now 21(PR June 28/11)
		including	259	266	7	2.68		
		including	263	266	3	4.06		
*OM-11-02	800W		56	62	6	1.418	1-2	Open Pit
		including	57	60	3	2.597	1-2	
		and	113	119	6	15.501	1-2	New Discovery? Open pit area
		including	114	117	3	29.807	1-2	Includes 1 metre of 45.57 g/t gold
		including	116	117	1	45.57	1-2	VG
*OM-11-03	800W		95	107	12	1.144	1-2	Open Pit
		including	100	103	3	3.05	1-2	Hole lost in stope at 188m
*OM-11-04	550W		135.0	139.4	4.4	1.74	1-2	Open Pit



		and	147.8	161.0	13.2	1.236	1-2	Open Pit
			164.0	170.5	6.5	1.718	1-2	161.0-164.0 stope
*OM-11-05	350W		29.0	36.0	7.0	2.757	14	Open Pit
		and	43.0	57.0	14.0	5.37	14	Open Pit
*OM-11-06	750W		98.0	101.0	3.0	3.52	1-2	Hole stopped in mineral at stope
*OM-11-07	750W							Hole lost in stope; did not reach target
*OM-11-08	600W		258.0	259.0	1.0	2.74	21	
		and	317.0	318.2	1.2	3.91		
		and	340.7	342.5	1.8	1.52		
		and	382.0	390.0	8.0	2.33	14	
		and	482.0	492.0	10.0	3.438	1-2	Deep hole
		including	482.0	484.0	2.0	12.29	1-2	
		including	482.0	486.0	4.0	7.045	1-2	
*OM-11-09	700W		113.0	116.0	3.0	3.563	1-2	
*OM-11-09	700W	including	114.0	116.0	2.0	5.07	1-2	
		and	135.0	141.0	6.0	4.205	1-2	
		including	136.0	140.0	4.0	6.178		
*OM-11-10	700W							Hole lost in stope; did not reach target
*OM-11-13	650W							Hole lost in stope; did not reach target
*OM-11-14	650W		156.0	188.0	32.0	1.413	1-2	Open pit
		including	173.0	188.0	15.0	1.678	1-2	
*OM-11-16	600W		96.0	97.0	1.0	11.11	1-2	
		and	116.23	117.0	0.77	16.22	1-2	Hole lost in stope; stopped in mineralized zone
*OM-11-17	600W		20.0	23.0	3.0	1.777	1-2	
		and	142.0	145.0	3.0	2.913	1-2	
		and	150.0	159.5	9.5	1.291	1-2	
		and	164.0	171.0	7.0	3.091	1-2	
*OM-11-21	600W		16.7	36.0	19.3	2.844	1-2	
		including	25.0	36.0	11.0	3.558	1-2	Hole lost in stope; open pit
*OM-11-22	600W		59.0	68.0	9.0	4.121	1-2	Hole lost in stope; open pit
*OM-11-23	650W		18.0	40.0	22.0	2.690	1-2	Hole lost in stope; open pit
*OM-11-24	650W		44.0	58.0	14.0	1.434	1-2	Hole lost in stope; open pit
*OM-11-25	700W		63.0	65.0	2.0	1.85		
		and	68.0	71.0	3.0	24.023	1-2	
		including	68.0	69.0	1.0	67.99		
		and	74.0	81.0	7.0	0.866	1-2	Hole lost in stope
*OM-11-27	700W		94.0	96.0	2.0	2.195	1-2	
		and	99.0	103.0	4.0	1.053		Hole lost in stope
*OM-11-30	700W		72.0	73.0	1.0	15.84	1-2	
		and	76.0	80.0	4.0	1.54	1-2	Hole lost in stope
*OM-11-31	750W							NSV; Hole abandoned, did not hit target
*OM-11-32	750W							NSV; Hole abandoned, did not hit target
*OM-11-12	700W		271.0	274.0	3.0	3.20	14	Did not reach target at No. 1-2 Zone
*OM-11-11	650W		351.0	353.0	2.0	2.04	14	
		and	358.0	362.0	4.0	1.79		
		and	378.5	382.5	4.0	2.66	14	
		including	378.5	380.5	2.0	4.20		
		and	455.0	467.95	12.95	4.505	1-2	Deep Hole
		including	456.0	460.0	4.0	6.56		
		including	462.0	467.0	5.0	5.85		





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*OM-11-15	700W		347.5	355.3	7.8	3.131	1-2	Deep hole
		includes	350.5	355.3	4.8	4.639	1-2	
*OM-11-33	800W							Stopped before hitting target
*OM-11-34	800W		97.0	121.0	24.0	2.445	1-2	Open pit
		and	126.0	128.0	2.0	5.23	1-2	
*OM-11-35	300W		57.0	59.0	2.0	5.23	FW	
OM-11-19	750W		119.0	132.0	13.0	2.942	21	Deep hole
		including	125.0	127.0	2.0	5.92	21	
		and	219.0	223.0	4.0	2.828	14	
		and	241.0	248.0	7.0	3.351	14	
		and	328.0	337.2	9.2	8.056	1-2	
OM-11-20	800W		323.2	327.0	4.8	3.709	21	Deep hole
		and	386.5	395.0	8.5	3.071	14	Deep hole
		and	510.0	512.0	2.0	3.078	1-2	

***previously reported: all holes are uncut and over core length; core length is estimated 50-90% of true width; 1 g/t Au multiplied by 0.0291666 equals troy ounces per short ton (to convert from metres to feet multiply by 3.2808).**

QA/QC was followed in sampling the core. The core is sawed in half for sampling. Standards, blanks and duplicates were inserted into the stream of core samples every 20 m. The core was assayed at Expert Laboratory Inc. at Rouyn-Noranda, QC using 30 gram samples. The core samples were analyzed using the fire assay method and AA finish. Assays of 1 g/t Au and greater are reassayed using the gravimetric method. Fred Sharpley, P.Geo is the QP for the Omega Property.

Mistango has started a further 10,000 metre drill program adding one drill for deep drilling below the old mine workings. The smaller drill has been continuously drilling in the potential open pit area and in and around the old workings.

To date 49 drill holes consisting of 10,180 metres have been completed in both areas of the open pit area and deep drilling.

Commenting on the intersections; Robert Kasner President and CEO stated the results of the drilling continue to be very encouraging. We still have lots of assays to come from the open pit area and in and around the old mine workings. The latest results from holes OM-11-19 and OM-11-20 show excellent results from the deep drilling. We have been working on a new web site and should have it up and running within two weeks.

Mistango is a Canadian-based junior mining and exploration company focused on existing projects in Ontario and Quebec. For additional information about Mistango and its mining properties, please visit Mistango's regulatory filings at www.sedar.com or at www.cnsx.ca.



This news release contains certain “forward-looking information”. All statements, other than statements of historical fact, that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future including, without limitation, statements relating to Mistango’s anticipated use of proceeds from the Offering, are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, Mistango’s decision to cancel its exploration program on its Omega gold property.

Any forward-looking statement speaks only as at the date on which it is made and, except as may be required by applicable securities laws, Mistango disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Mistango believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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