



MISTANGO DRILLS 7.8 METRES OF 3.131 G/T GOLD AT OMEGA PROPERTY

For Immediate Release

October 4, 2011, Mistango River Resources (CNSX:MIS) is pleased to announce the results of ongoing drilling at its 100% owned Omega Gold Mine property located in Larder Lake Ontario.

Drilling Highlights

OM-11-15

3.131 g/t Au over 7.8 metres in the 1 and 2 zones at a vertical depth of 315 metres.

OM-11-34

2.445 g/t Au over 24 metres in 1 and 2 zones at a vertical depth of 60 metres in potential open pit area.

Mistango River Resources Inc.-Omega Property-2011 Diamond Drilling-Significant Composites

Table No. 2

| Hole # | Section | | From | To | Interval | Au g/t | Zone | Remarks |
|-----------|---------|-----------|-------|--------|----------|--------|------|--------------------------------------|
| *OM-11-12 | 700W | | 271.0 | 274.0 | 3.0 | 3.20 | 14 | Did not reach target at No. 1-2 Zone |
| *OM-11-11 | 650W | | 351.0 | 353.0 | 2.0 | 2.04 | 14 | |
| | | and | 358.0 | 362.0 | 4.0 | 1.79 | | |
| | | and | 378.5 | 382.5 | 4.0 | 2.66 | 14 | |
| | | including | 378.5 | 380.5 | 2.0 | 4.20 | | |
| | | and | 455.0 | 467.95 | 12.95 | 4.505 | 1-2 | |
| | | including | 456.0 | 460.0 | 4.0 | 6.56 | | |
| | | including | 462.0 | 467.0 | 5.0 | 5.85 | | |
| OM-11-15 | 700W | | 347.5 | 355.3 | 7.8 | 3.131 | 1-2 | |
| | | includes | 350.5 | 355.3 | 4.8 | 4.639 | 1-2 | |
| OM-11-33 | 800W | | | | | | | Stopped before hitting target |
| OM-11-34 | 800W | | 97.0 | 121.0 | 24.0 | 2.445 | 1-2 | Open pit |

***previously reported: all holes are uncut and over core length; core length is estimated 50-90% of true width; 1 g/t Au multiplied by 0.0291666 equals troy ounces per short ton (to convert from metres to feet multiply by 3.2808).**

QA/QC was followed in sampling the core. The core is sawed in half for sampling. Standards, blanks and duplicates were inserted into the stream of core samples every 20 metres. The core was assayed at Expert Laboratory Inc. at Rouyn-Noranda, PQ using 30 gram samples. The core samples were analyzed using the fire assay method and AA finish. Assays of 1 g/t Au and greater are re-assayed using the gravimetric method. Fred Sharpley, P.Geo is the QP for the Omega Property.

Robert Kasner, President and CEO said, the drilling continues to return excellent results some holes are returning multiple zones. We are gradually turning an old mine into a new one. We are presently seeking to add a second drill and have started on a 43-101 report for a possible listing on a more senior exchange.

Mistango River Resources is a Canadian-based junior mining and exploration company focused on existing projects in Ontario and Quebec. Mistango River Resources is listed for trading on the Canadian National Stock Exchange (the "CNSX") under the trading symbol "MIS".

The CNSX has not reviewed and does not accept responsibility for the adequacy of this release.

Forward-Looking Information

This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango River Resources believes, expects or anticipates will or may occur in the future including, without limitation. These forward-looking statements reflect the current expectations or beliefs of Mistango River Resources based on information currently available to Mistango River Resources. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango River Resources to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango River Resources. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mistango River Resources disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Mistango River Resources believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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