

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: Mistango River Resources Inc. ("the "Issuer").

Trading Symbol: MIS

Date: September 13, 2011

1. New Options Granted:

Date of Grant: September 6, 2011

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Sandy MacPherson	Consultant	No	50,000	\$0.25	September 6, 2016	None
Aaron Demers	Consultant	No	50,000	\$0.25	September 6, 2016	None

Total Number of optioned shares proposed for acceptance: 100,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Various	1,550,000	\$0.25	June 9, 2011	June 9, 2016
Various	100,000	\$0.25	July 12, 2011	July 12, 2016
	1,650,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

June 30, 2011

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

18,904,715

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

140,472

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

On June 3, 2011, 2,200,000 units of securities were issued on a "flow-through" basis at a price of \$0.25 per unit (each, a "Unit") for gross proceeds of \$550,000 by way of a non-brokered private placement (the "Offering"). Each Unit comprises one Class A voting common share of the Corporation and one half of one Class A voting common share purchase warrant of the Corporation (each whole warrant, a "Warrant"), with each Warrant being exercisable to acquire one Class A voting common share (each, a "Warrant Share") at an exercise price of \$0.35 per Warrant Share for a period of twelve months after the Closing Date, and at an exercise price of \$0.45 per Warrant Share for the next ensuing twelve months. All securities issued in this Offering are subject to a statutory four (4) month hold period expiring on October 4, 2011.

On June 30, 2011, 750,000 units of securities were issued at a price of \$0.20 per unit (each, a "Unit") for gross proceeds of \$150,000 by way of a non-brokered private placement (the "Offering"). Each Unit comprises one Class A voting common share of the Corporation and one half of one Class A voting common share purchase warrant of the Corporation (each whole warrant, a "Warrant"), with each Warrant being exercisable to acquire one Class A voting common share (each, a "Warrant Share") at an exercise price of \$0.35 per Warrant Share for a period of twelve months after the Closing Date, and at an exercise price of \$0.45 per Warrant Share for the next ensuing twelve months.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: September 13, 2011.

Robert J. Kasner
Name of Director or Senior
Officer



Signature

President & CEO

Official Capacity