



## MISTANGO DRILLS 11 METRES OF 3.558 G/T GOLD

**August 30, 2011, Kirkland lake, Ontario,** Mistango River Resources (CNSX:MIS) is pleased to announce the results of an additional 12 holes from the open pit area of its 100% owned Omega Gold Mine Property located in Larder Lake, Ontario.

### Drilling Highlights

#### OM-11-14

32 metres of 1.413 g/t gold

#### OM-11-21

19.3 metres of 2.844 g/t gold( including 11 metres of 3.558 g/t gold)

And

#### OM-11-23

22 metres of 2.690 g/t gold

Robert J. Kasner, Mistango President and CEO said: “We are very pleased with the results from the potential open pit area. We believe some of the lost holes in stopes would be as good as these. The driller has now obtained better equipment to try and cross the stopes, therefore we are very hopeful in future that we will not have as many lost holes. We now completed the first 10,000 metre drill program and will continue to drill in the open pit area with the small drill. To date we have completed 39 drill holes and received assays for 23. The next phase of drilling will begin as soon as the assays are received with the holes completed to let us better plan for the next phase of drilling”. Please see attachment for location of drill holes to date.

### Mistango River Resources Inc. -Omega Property-2011 Diamond Drilling-Significant Composites

| Hole #    | Section | From | To  | Interval | Au g/t | Zone | Remarks                              |
|-----------|---------|------|-----|----------|--------|------|--------------------------------------|
| *OM-11-01 | 700W    | 249  | 272 | 23       | 0.94   | 21   | New Discovery now 21*(PR June 28/11) |

|           |      |           |        |       |      |        |     |   |
|-----------|------|-----------|--------|-------|------|--------|-----|---|
|           |      | including | 259    | 266   | 7    | 2.68   |     |   |
|           |      | including | 263    | 266   | 3    | 4.06   |     |   |
| *OM-11-02 | 800W |           | 56     | 62    | 6    | 1.418  | 1-2 | Open Pit  |
|           |      | including | 57     | 60    | 3    | 2.597  | 1-2 |   |
|           |      | and       | 113    | 119   | 6    | 15.501 | 1-2 | New Discovery? Open pit area                    |
|           |      | including | 114    | 117   | 3    | 29.807 | 1-2 | Includes 1 metre of 45.57 g/t gold              |
|           |      | including | 116    | 117   | 1    | 45.57  | 1-2 | VG  |
| *OM-11-03 | 800W |           | 95     | 107   | 12   | 1.144  | 1-2 | Open Pit  |
|           |      | including | 100    | 103   | 3    | 3.05   | 1-2 | Hole lost in stope at 188m                      |
| *OM-11-04 | 550W |           | 135.0  | 139.4 | 4.4  | 1.74   | 1-2 | Open Pit  |
|           |      | and       | 147.8  | 161.0 | 13.2 | 1.236  | 1-2 | Open Pit  |
|           |      |           | 164.0  | 170.5 | 6.5  | 1.718  | 1-2 | 161.0-164.0 stope                               |
| *OM-11-05 | 350W |           | 29.0   | 36.0  | 7.0  | 2.757  | 14  | Open Pit  |
|           |      | and       | 43.0   | 57.0  | 14.0 | 5.37   | 14  | Open Pit  |
| *OM-11-06 | 750W |           | 98.0   | 101.0 | 3.0  | 3.52   | 1-2 | Hole stopped in mineral at stope                |
| *OM-11-07 | 750W |           |        |       |      |        |     | Hole lost in stope; did not reach target        |
| *OM-11-08 | 600W |           | 258.0  | 259.0 | 1.0  | 2.74   | 21  |   |
|           |      | and       | 317.0  | 318.2 | 1.2  | 3.91   |     |   |
|           |      | and       | 340.7  | 342.5 | 1.8  | 1.52   |     |   |
|           |      | and       | 382.0  | 390.0 | 8.0  | 2.33   | 14  |   |
|           |      | and       | 482.0  | 492.0 | 10.0 | 3.438  | 1-2 | Open Pit  |
|           |      | including | 482.0  | 484.0 | 2.0  | 12.29  | 1-2 |   |
|           |      | including | 482.0  | 486.0 | 4.0  | 7.045  | 1-2 |   |
| *OM-11-09 | 700W |           | 113.0  | 116.0 | 3.0  | 3.563  | 1-2 |   |
|           |      | including | 114.0  | 116.0 | 2.0  | 5.07   | 1-2 |   |
|           |      | and       | 135.0  | 141.0 | 6.0  | 4.205  | 1-2 |   |
|           |      | including | 136.0  | 140.0 | 4.0  | 6.178  |     |   |
| *OM-11-10 | 700W |           |        |       |      |        |     | Hole lost in stope; did not reach target        |
| *OM-11-13 | 650W |           |        |       |      |        |     | Hole lost in stope; did not reach target        |
| OM-11-14  | 650W |           | 156.0  | 188.0 | 32.0 | 1.413  | 1-2 | Open pit  |
|           |      | including | 173.0  | 188.0 | 15.0 | 1.678  | 1-2 |   |
| OM-11-16  | 600W |           | 96.0   | 97.0  | 1.0  | 11.11  | 1-2 |   |
|           |      | and       | 116.23 | 117.0 | 0.77 | 16.22  | 1-2 | Hole lost in stope; stopped in mineralized zone |
| OM-11-17  | 600W |           | 20.0   | 23.0  | 3.0  | 1.777  | 1-2 |   |
|           |      | and       | 142.0  | 145.0 | 3.0  | 2.913  | 1-2 |   |
|           |      | and       | 150.0  | 159.5 | 9.5  | 1.291  | 1-2 | Open Pit  |
|           |      | and       | 164.0  | 171.0 | 7.0  | 3.091  | 1-2 |   |
| OM-11-21  | 600W |           | 16.7   | 36.0  | 19.3 | 2.844  | 1-2 |   |
|           |      | including | 25.0   | 36.0  | 11.0 | 3.558  | 1-2 | Hole lost in stope; open pit                    |
| OM-11-22  | 600W |           | 59.0   | 68.0  | 9.0  | 4.121  | 1-2 | Hole lost in stope; open pit                    |
| OM-11-23  | 650W |           | 18.0   | 40.0  | 22.0 | 2.690  | 1-2 | Hole lost in stope; open pit                    |
| OM-11-24  | 650W |           | 44.0   | 58.0  | 14.0 | 1.434  | 1-2 | Hole lost in stope; open pit                    |
| OM-11-25  | 700W |           | 63.0   | 65.0  | 2.0  | 1.85   |     |   |
|           |      | and       | 68.0   | 71.0  | 3.0  | 24.023 | 1-2 |   |
|           |      | including | 68.0   | 69.0  | 1.0  | 67.99  |     |   |
|           |      | and       | 74.0   | 81.0  | 7.0  | 0.866  | 1-2 | Hole lost in stope                              |
| OM-11-27  | 700W |           | 94.0   | 96.0  | 2.0  | 2.195  | 1-2 |   |
|           |      | and       | 99.0   | 103.0 | 4.0  | 1.053  |     | Hole lost in stope                              |
| OM-11-30  | 700W |           | 72.0   | 73.0  | 1.0  | 15.84  | 1-2 |   |
|           |      | and       | 76.0   | 80.0  | 4.0  | 1.54   | 1-2 | Hole lost in stope                              |
| OM-11-31  | 750W |           |        |       |      |        |     | NSV; Hole abandoned, did not hit target         |

|          |      |  |  |  |  |  |  |   |
|----------|------|--|--|--|--|--|--|---|
| OM-11-32 | 750W |  |  |  |  |  |  | NSV; Hole abandoned, did not hit target |
|----------|------|--|--|--|--|--|--|---|

**\*previously reported: all holes are uncut and over core length; core length is estimated 50-90% of true width; 1 g/t Au multiplied by 0.0291666 equals troy ounces per short ton (to convert from metres to feet multiply by 3.2808). NSV: no significant values. VG: visible gold.**

QA/QC was followed in sampling the NQ core in hole No. OM-11-08; all other holes are BTW. The core is sawed in half for sampling. Standards, blanks and duplicates were inserted into the stream of core samples every 20 m. The core was assayed at Expert Laboratory Inc. at Rouyn-Noranda, QC using 30 gram samples and ground to 90% minus 200 mesh. The core samples were analyzed using the fire assay method and AA finish. Assays of 1 g/t Au and greater are re-assayed using the gravimetric method. Fred Sharpley P. Geo is the QP for the Omega Property.

Mistango River Resources is a Canadian-based junior mining and exploration company focused on existing projects in Ontario and Quebec. Mistango River Resources is listed for trading on the Canadian National Stock Exchange (the "CNSX") under the trading symbol "MIS".

The CNSX has not reviewed and does not accept responsibility for the adequacy of this release.

*Forward-Looking Information*

*This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango River Resources believes, expects or anticipates will or may occur in the future including, without limitation. These forward-looking statements reflect the current expectations or beliefs of Mistango River Resources based on information currently available to Mistango River Resources. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango River Resources to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango River Resources. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mistango River Resources disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Mistango River Resources believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*

*For further information please contact:*

Robert J, Kasner, President and CEO

Telephone: 1 705 567 5351

E-mail: kasner1@ntl.aibn.com

[www.mistangoriverresources.com](http://www.mistangoriverresources.com)

