

**NEWLOX GOLD VENTURES CORP.**

**#2000-1500 West Georgia Street,**

**Vancouver BC**

**V6G 2Z6**

**Letters of Intent Signed Chagai Mining Corporation**

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**Vancouver, BC, April 23, 2013** – Newlox Gold Ventures Corp. (the “Company”) announces that the Company has entered into a letter of intent with Chagai Mining Corporation (“CMC”) of Edmonton, Alberta. The letter of intent provides for an amalgamation between Newlox and CMC and may be assigned to a wholly owned subsidiary of Newlox. The proposed transaction is subject to a formal binding agreement and requisite corporate, shareholder and regulatory approvals. The subsidiary of Newlox will enter into an amalgamation agreement with CMC on proposed terms such that shareholders of Newlox will receive approximately 900,000 shares pro rata of the subsidiary prior to issuing shares under the proposed amalgamation.

Chagai Mining Corporation holds a 65% economic interest in the Sor Baroot Exploration License along the Tethyan Mineral Belt in the Balochistan Province of south western Pakistan. The Sor Baroot exploration license covers an area of approximately 247 square miles and is located 20 kms to the east of the Reko Diq deposit, which was a joint venture between Barrick Gold and Antofagasta. Approximately 25 km to the west of the concession is the Sandik mine operated by the Metallurgical Corporation of China. The main technical advisor on the project is John Wright M.Sc. of Canada and a 43-101 report is being prepared. A definitive agreement is subject to due diligence and completion of the NI 43-101 compliant report.

The Company also announces it has taken 279 samples this month on its Tulox Property extending the area of the anomaly discovered by Amarc Resources Ltd. to the south. Assay results will be announced when received. The Company believes it has completed sufficient work to maintain the Tulox claims for at least another six months.

ON BEHALF OF THE BOARD

*“Donald Gordon”*

President

*Neither the Canadian National Stock Exchange (the “CNSX”) nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of this release.*

## **FORWARD LOOKING STATEMENTS**

This news release may contain forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release may include, but is not limited to, the Company's objectives, goals or future plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.