

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **KOKOMO ENTERPRISES INC. [formerly ZAB Resources Inc.] (the "Issuer" or "Kokomo" or the "Company" or the "Corporation").**

Trading Symbol: **KKO**.

Number of Outstanding Listed Securities: **10,920,278**.

Date: **June 30, 2010**.

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***The principal business of the Company is the acquisition, exploration and, if warranted, the development of natural resource properties.***

2. Provide a general overview and discussion of the activities of management.

***a) Management is currently pursuing the possibilities of acquiring mineral prospects of merit for the Company, and is actively pursuing the possibilities of raising funds for the Company.***

***b) At the Company's Annual General Meeting of its Members which was held on June 4, 2010, all resolutions that were proposed have received shareholder approval. The shareholders received the Audited Financial Statements for the year ended December 31, 2009 and the Auditor's Report thereon; fixed the number of Directors for the ensuing year at four; elected Bedo H. Kalpakian, Jacob H. Kalpakian, Gregory T. McFarlane and Fred A.C. Tejada as Directors of the Company; re-appointed the Company's Auditor, Smythe Ratcliffe, Chartered Accountants, for the ensuing year and authorized the Directors to fix the remuneration to be paid to the Company's Auditor, and re-approved the Company's 20% "Rolling" 2004 Stock Option Plan. There was no other business brought forward at the Company's Annual General Meeting.***

***c) In respect to the Letter of Intent dated February 8, 2010 which was entered into between the Company and an arm's length party for the acquisition of a 75% right, title and interest in the surface rights of the Zaniza Iron Ore Property which covers an area of approximately 153 square kilometers and is located in the Municipality of Sola De Vega in the State of Oaxaca in Mexico, an Amending Agreement dated June 22, 2010 has been entered into and has been executed between the parties. Pursuant to the Amending Agreement the parties have agreed that in the event a Definitive Agreement is not entered into and is not executed by the parties by August 31, 2010, then the Letter of Intent shall terminate.***

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

***None.***

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***None.***

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a

party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

***As of June 30, 2010, the Company's total accounts payable and accrued liabilities were approximately \$133,189 some of which are over 90 days old.***

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

***As of June 30, 2010, the Company re-paid the loans which were made to the Company by a director of the Company in the amount of \$12,000 plus interest.***

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

***Certain trends that may impact the Issuer are:***

- i. ***Exploration of mineral prospects involves a high degree of risk which even experience, knowledge and careful evaluation may not be able to avoid. Furthermore, exploration and development of mineral prospects require substantial capital, which may or may not be available to the Company.***
- ii. ***Governmental regulations, including those regulations governing the protection of the environment, taxes, labour standards, occupational health, waste disposal, mine safety and other matters, could have an adverse impact on the Issuer and,***
- iii. ***Commodity prices have recently improved, and should this trend continue then companies such as Kokomo will have difficulty in acquiring mineral properties of merit at reasonable prices.***

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 30, 2010 .

***Bedo H. Kalpakian***

\_\_\_\_\_  
Name of Director or Senior Officer

*"signed"*  
***"Bedo H. Kalpakian"***

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Signature

**President, CEO, CFO & Director**

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Official Capacity

<b><i>Issuer Details</i></b>		For Month End	Date of Report
Name of Issuer <b>KOKOMO ENTERPRISES INC. (formerly Zab Resources Inc.)</b>		<b>June, 2010</b>	YY/MM/D <b>2010/06/30</b>
Issuer Address <b>Suite 1000 – 1177 West Hastings Street</b>			
City/Province/Postal Code <b>Vancouver, BC V6E 2K3</b>		Issuer Fax No. <b>(604) 681-9428</b>	Issuer Telephone No. <b>(604) 681-1519</b>
Contact Name <b>Bedo H. Kalpakian</b>		Contact Position <b>President, CEO, CFO &amp; Director</b>	Contact Telephone No. <b>(604) 681-1519, ext 6106</b>
Contact Email Address <b>bedo@kokomoenterprises.ca</b>		Web Site Address <b>www.kokomoenterprises.ca</b>	