



JAGER METAL CORP.

Suite 2101 – 1455 Howe Street
Vancouver, BC, V6Z 1R9 Canada

NEWS RELEASE

RED ROCK ENERGY LAND SALE – LETTER OF INTENT

October 23, 2013 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the “Company” or “Jager”) wishes to announce that it has signed a Letter of Intent (the “LOI”) with Red Rock Energy Inc. (“Red Rock”) (www.redrockenergy.ca) under which Jager will acquire 100% of the shares of Red Rock Projects, a wholly owned private subsidiary of Red Rock, concerning a proposed asset sale of its lands and equipment. The Red Rock Projects are located in the Cariboo region in North East British Columbia.

Under the terms of the LOI, Red Rock and Jager intend to enter into a definitive agreement on or before November 20, 2013.

On behalf of the Board of Directors

JAGER METAL CORP.

Karl Antonius

President & CEO

For further information, please contact:

Contact Name: Karl Antonius

Telephone: 604.218.9434

We seek Safe Harbor.