



NEWS RELEASE

**CNQ: HYLK
FRANKFURT: HYK**

**HY LAKE GOLD RETAINS AVANTI MANAGEMENT & CONSULTING
/ MICHAEL DEHN FOR RED LAKE PROJECTS**

FOR IMMEDIATE RELEASE, March 27, 2008 - Toronto, Ontario.

Hy Lake Gold Inc. (CNQ: HYLK; FRANKFURT: HYK) (“Hy Lake Gold” and “the Company”) is pleased to announce that it has retained the services of Avanti Management & Consulting Limited (“Avanti”) of Toronto, Ontario to assist the Company with technical geological consulting, strategic planning and marketing services with regard to its Red Lake Gold Camp exploration and development projects.

Mr. Michael Dehn, B.Sc., President of Avanti, is a former Senior Geologist for Goldcorp Inc. in Red Lake, Ontario. After joining Goldcorp Inc. in 1994, Mr. Dehn played a strategic role in all of Goldcorp’s joint ventures in the area and managed all regional exploration programs from 1999. He brings a vast amount of valuable industry experience, local knowledge and close contacts with Goldcorp and the Red Lake Gold Camp in general to Hy Lake Gold.

“It is fantastic to be working with Hy Lake Gold on the Rowan, Mt. Jamie and Red Summit Mines, as well as the numerous showings. Coming in on these projects I am already familiar with and the large database of drilling and underground sampling really puts the Red Lake Projects beyond grassroots exploration. The opportunity to be part of another discovery and potential mine in Red Lake is exciting. Avanti will provide Hy Lake Gold with strategic leadership and direction for the Company’s exploration properties in the Red Lake Gold Camp in north-western Ontario as well as assisting Hy Lake Gold with financing efforts, corporate development initiatives and marketing programs,” said Dehn.

“We are very pleased to have Avanti working with Hy Lake Gold. Mr. Dehn and his team will add significantly to our development efforts on the Rowan Lake property and generally in our relationship with Red Lake Gold Mines”, said Robert Seitz, President of Hy Lake Gold. “Michael brings a tangible understanding of the mining industry and years of hands on experience in the Red Lake Gold Camp, particularly at Rowan Lake with his work at Goldcorp. We look forward to working with Avanti over the long term to assist in providing our shareholders with enhanced opportunities on the Company’s substantial property package in Red Lake.”

In connection with the consulting agreement with Avanti, the Company has granted, subject to regulatory approval, a total of 100,000 incentive stock options for the purchase of 100,000 common shares of Hy Lake Gold at a price of \$1.00 per share, expiring five years from the date of grant.

Hy Lake Gold is a junior exploration company focused on the gold exploration and development business in the prolific Red Lake mining district of north-western Ontario, Canada. Hy Lake Gold has assembled a significant property package, totalling approximately 3,000 hectares, in west Red Lake. The properties cover a twelve kilometre distance along the west Red Lake Trend, containing three former producing gold mines, and the Company intends to explore these properties both along strike and at depth. To find out more about Hy Lake Gold Inc. please visit our website at www.hylake.com.

To find out more about Avanti Management & Consulting Limited please visit their website at www.avantimac.com.

There are 21,339,196 shares of Hy Lake Gold outstanding.

On behalf of the board:

Mr. Robert B. Seitz, President
office @ hylake.com