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NEWS RELEASE

Hilltown Resources Inc

HLT: CNSX

**HILLTOWN RESOURCES REPORTS INITIAL SAMPLING RESULTS FROM
TEC-FAVARATO IRON ORE PROSPECT IN BRAZIL**

March 3, 2011- Vancouver, B.C.- Hilltown Resources Inc. (HLT: CNSX) (“Hilltown” or the “Company”) announces preliminary due diligence sampling results from the core TEC-Favarato iron-ore claims in the state of Bahia, Brazil.

During the course of a site visit to the TEC-Favarato iron-manganese claims by two Hilltown employees five check rock-chip samples were collected from several widely-spaced limited outcrops distributed along an approximately 2.5-km long, N10W trending layer of **Banded Iron Formation (BIF)**. Two grab rock-chip samples of iron formation material were collected from the northwest and southeast ends of the 2.5-km long BIF layer, and the third composite rock-chip sample from approximately 700m northwest of the southeast end sample. The two end samples contained **52.7% Fe** (NW end sample) and **41.1% Fe** (SE end sample), and the sample collected 700m northwest of the southeast end contained **56.9% Fe**. A fourth rock-chip grab sample was collected from a submarine exhalative manganese-oxide occurrence that contained 35.2% Mn and 19.9% Fe and the fifth rock-chip grab sample from what is interpreted as a strongly leached and oxidized mafic-ultramafic rock that contained 12.7% Fe.

The two samples from the ends of the BIF trend were rock-chip grabs collected from single outcrops, but the sample containing 56.9% Fe was a large composite rock-chip sample collected from multiple small outcrops distributed over an approximately 10-m X 7-m area. The oxidized mafic-ultramafic rock and the exhalative manganese-oxide samples appear to be located stratigraphically close to the BIF layer but are not considered relevant to evaluation of the BIF economic potential.

The Company considers these results to be significant and is planning a follow-up detailed sampling program along and beyond the presently defined 2.5 km long BIF trend, which is interpreted to potentially continue to the southeast. Trench-pit excavation is planned along the trend to increase exposure of BIF and test the iron tenor to shallow depths beneath the surficial leached-oxidized zone. A geologic survey, including geologic mapping and prospecting of BIF layer continuity is planned as well.

The TEC-Favarato iron-ore claims are located on Archean-Proterozoic-age marine meta-volcanic (“greenstones”) and meta-sedimentary stratigraphic sequences that include significant segments of BIF. Exploration targets on the Claims include small- to medium-sized (10 to 50 million tonnes) high-grade ($\geq 50\%$ Fe) BIF iron deposits and, small- to medium-sized (approximately 100,000 to 2,000,000 tonnes), high-grade (approximately 40%-50% Mn) submarine exhalative manganese deposits associated with submarine sediments and volcanics. Potential strike lengths of prospective BIF covered by the claim blocks range up to 12-15 km. Access and potential ore-transport logistics are considered good throughout most of the areas of interest. These iron formation deposits are not well known or explored and represent a potentially new iron-ore district, several mining companies, including Vale, currently have active iron-ore exploration programs in the area.

All samples discussed herein were selected, collected, bagged and tagged, and hand delivered for geochemical analyses to SGS-geosol Laboratories in Belo Horizonte, Brazil by Kent Ausburn, president and QP for the company and another company employee.

Hilltown Resources Inc. is a junior mining company dedicated to exploring for, acquiring, developing and mining high-grade iron ore deposits in Brazil. Exploration and acquisition negotiations are currently ongoing for several quality high-grade iron ore deposits in several Brazil states.

The technical information disclosed in this press release has been reviewed, verified and compiled by Dr. Kent Ausburn, P. Geo. Dr. Ausburn is a qualified person (QP) as defined by National Instrument 43-101 (NI 43-101). Dr. Ausburn has over 29 years of mineral exploration experience.

On behalf of the Board of Hilltown Resources Inc.

“Kent Ausburn”

Kent Ausburn, PhD, P Geo
President, director

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on the Company and the risks and challenges of its business, investors should review the Company's annual filings that are available at www.sedar.com.