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Symbol: HIHO.CNQ  
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## NEWS RELEASE

### HI HO SILVER APPOINTS DEREK IVANY TO BOARD OF DIRECTORS, GRANTS INCENTIVE OPTIONS

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Hi Ho Silver Resources Inc. ("Hi Ho Silver" or the "Company") is pleased to announce the appointment of Mr. Derek Ivany to the Company's board of directors.

Mr. Ivany currently serves as President & CEO of Ivany Mining Inc. and is a Director and Vice President of Star Uranium Corp. Mr. Ivany has served as a consultant for many publicly traded companies in both the mineral resources sector and in the oil and gas sector.

The Company also announces that it has granted incentive stock options to three directors of the Company whereby each director has been granted the right to acquire up to 100,000 shares in the Company at a price of \$1.00 per share for a two year term.

#### For more information contact:

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Signed,  
HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,  
President & C.E.O.

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#### ***Forward-Looking Information:***

*This release may include certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation*

*activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.*