

September 11, 2007

Symbol: HIHO.CNQ Frankfurt Exchange: H9T

NEWS RELEASE

HI HO SILVER GRANTS INCENTIVE OPTIONS

Hi Ho Silver Resources Inc. ("Hi Ho Silver" or the "Company") announces that it has granted a two year option to an in-house consultant who will work full-time with the Company to acquire up to 50,000 shares in the Company at a price of \$1.05 per share.

For more information contact:

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Signed, HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher, President & C.E.O.

The CNQ Stock Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

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