



HI HO SILVER RESOURCES INC.

January 22, 2007

Symbol: HIHO.CNQ  
FrankfurtExchange: H9T

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## NEWS RELEASE

### HI HO SILVER ANNOUNCES HIRING SWISS IR/FINANCE GROUP AND GRANTING OF OPTIONS

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**Hi Ho Silver Resources Inc.** ("Hi Ho Silver Resources" or the "Company") announces the hiring of Small Cap Media Publishing of Switzerland to a three month contract beginning February 1, 2007, to help the Company gain wider European exposure and access to future European financings. The Company has also granted a 2 year option to Small Cap Media to acquire 50,000 shares in the company at a price of \$1.00.

The company is also granting an employee option to Fred Fisher, President & CEO of Hi Ho Silver, 400,000 shares at \$1.00 per share for a two year period.

For more information contact Fred Fisher, President/CEO or Isabel Alves, Investor Relations Tel.# 905 602 4653 or email us: [hihosilverinc@yahoo.ca](mailto:hihosilverinc@yahoo.ca) or visit our website at [www.hhsr.ca](http://www.hhsr.ca).

Signed,

**HI HO SILVER RESOURCES INC.**

*Signed: "Fred Fisher"*

Fred Fisher,

*President/C.E.O.*

***NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. RESIDENTS***

***Forward-Looking Information:***

*This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.*

