



December 18, 2006.

Symbol: HIHO.CNQ
Frankfurt Exchange: H9T

NEWS RELEASE

HI HO SILVER APPOINTS NEW DIRECTOR

Hi Ho Silver Resources Inc. (“Hi Ho Silver” or the “Company”) is pleased to announce that Wayne Turgeon has been appointed to the Company’s board of directors effective December 13, 2006. Mr. Turgeon has also been appointed to the Company’s audit committee. Mr. Turgeon has been providing accounting, business and tax planning services to individuals and corporations since 1987. He has been providing part-time accounting services to the Company since its inception, April/2005. Mr. Turgeon holds a Bachelor of Commerce degree from Concordia University in 1978. Mr. Turgeon has previously worked with several large companies including the Diversy Corp. a subsidiary of Molson, and has been involved with the audits of BASF, Mississauga Hydro and others. Mr. Turgeon brings a wealth of 25 years of financial/accounting experience to the company and his input will be invaluable. Mr. Turgeon will continue to act as an independent accountant to the company. In consideration of his services, Mr. Turgeon has been granted a two year option to acquire up to 200,000 shares in the Company at a price of \$0.95 per share.

For more information contact Fred Fisher, President & CEO or Isabel Alves, Investor Relations Tel.# 905 602 4653 or email us at hihosilverinc@yahoo.ca or visit our website at www.hhsr.ca.

HI HO SILVER RESOURCES INC.

“Fred Fisher”

Fred Fisher,
President & C.E.O.

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Forward-Looking Information:

This release may include certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.