



September 19, 2006

Trading Symbol - CNQ: HIHO

NEWS RELEASE

HI HO SILVER RESOURCES RETAINS THE INVESTOR RELATIONS COMPANY IN CHICAGO

Hi Ho Silver Resources Inc. (the "Company") is pleased to announce that it has retained the services of The Investor Relations Company of Chicago, Illinois to assist in its ongoing shareholder awareness and a full investor relations program.

The Investor Relations Company, www.tirc.com is a 25 year old investor relations consultancy based in Chicago providing a full range of services for small and medium size public companies with market values up to \$2 Billion. The Investor Relations Company has extensive experience developing market awareness for mining companies.

Hi Ho Silver believes this association will help the Company to achieve the visibility needed to attain its long-term goals and raise the next stage of capital needed to continue ongoing exploration of its Carmi Molybdenum project which it has the right to earn up to 70% interest in from St. Elias Mines, (Symbol SLI.TSX Venture Exchange). The Investor Relations Company has prior experience in developing market awareness for mining companies through past associations.

Initial work is currently underway on the Company's Carmi Molybdenum property in which it has the right to earn up to a 70% interest through making payments, issuing shares and incurring exploration expenditures over a six year period.

For more information contact Fred Fisher, President & CEO or Isabel Alves, Investor Relations Tel.# 905 602 4653 or email us at hihosilverinc@yahoo.ca or visit our website at www.hhsr.ca.

Signed,

HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,
President & C.E.O.

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Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitations and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.