



***Hi Ho Silver Resources Inc.***  
*Symbol: HHS.CNSX*  
*Frankfurt Exchange: H9T*

### **Hi Ho Silver Initiates Work at Fairview Gold Property, Oliver, B.C., Canada**

**VANCOUVER, CANADA, November 27, 2012 – Hi Ho Silver Resources Inc.** (“Hi Ho” or the “Company”) (CNSX: HHS), is pleased to announce that it has initiated orientation field work and confirmation sampling on its 100% owned Fairview Gold property, near Oliver, in the Okanagan Valley of southern British Columbia, Canada.

Historical production from three parallel quartz vein systems on the property totaled 512,000 tonnes grading 3.99 grams/tonne gold and 49.1grams/tonne silver (Barker and Trenaman 1987). Initial production was started in the 1890’s with the majority of production undertaken by Cominco (now Teck Resources Limited.) between 1946 and 1961. The material was utilized as flux by Cominco in the Trail smelter.

Sufficient material remained within the mines at the time of shutdown in 1961 to encourage Cominco to subsequently evaluate a plan of operations at a projected gold price of \$400. That program, as summarized in a 1980 report, was based upon a historical resource and envisioned a production scenario of 255,000 tons per year or 700 tons per day for a period of 10 years. This plan was not implemented, and subsequent exploration and evaluation work was conducted by Oliver Gold, but operations were not continued and the property has remained dormant.

It is anticipated that a program of confirmation of historical results through the mining and processing of a bulk sample along with some drilling will be initiated when the appropriate land use permits are in hand, and when financing for renewed operations is obtained. Compilation of all data in a modern computerized format in order to create a 3D model is being undertaken with the ultimate objective to guide the location of the bulk sampling and drilling work. The intent is obtain a bulk sample and direct ship the material to a nearby smelter or mill for custom milling.

The reader is cautioned that there are no known mineral resources on the Fairview Gold property and there can be no assurance that if any resources are established that any such resource could be economically recovered. The data in this release has been reviewed and approved by Mr K. Raffle, MSc, P.Geo., who is a Qualified Person under National Instrument 43-101.

The Fairview Gold property is comprised of 15 mineral claims covering approximately 762 hectares (1,883 acres), located 6.4 kilometres west of the town of Oliver, British Columbia, in the Osoyoos Mining Division.

Hi Ho Silver Resources Inc. is a Canadian exploration company dedicated to the exploration of precious metals deposits across Canada. For further information on the Company and its projects, please visit our website at [www.hihoresources.com](http://www.hihoresources.com) or contact our President and CEO, Mr. Dennis McKnight.



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On Behalf of the Board of Directors

**Dennis McKnight,  
President , Chief Executive Officer and Director**

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*The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document. Company information can be viewed here: [www.CNSX.ca](http://www.CNSX.ca) Note: Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com)*

#### FORWARD LOOKING STATEMENTS

*This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as planned exploration activities on the Property, the establishment of a NI 43-101 compliant resource on the Property, future business strategy, competitive strengths, goals, expansion, growth of the Company's businesses, operations, plans and with respect to exploration results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.*

*Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "planned", "expects" or "looking forward", "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.*

*Forward-looking statements are based on a number of material factors and assumptions, including, the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; the existence of weather conditions suitable for exploration activities; future prices of minerals; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.*