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## NEWS RELEASE

### HI HO SILVER RECEIVES FURTHER DRILL RESULTS FROM WINTER PROGRAM

Hi Ho Silver Resources Inc. (“Hi Ho”) is pleased to provide the following update with respect to the ongoing exploration activity at the Carmi (Kettle River) Molybdenum Property located in south-western British Columbia (the “Property”).

The Company has recently received analytical results from the third round of diamond drilling at the Property. This program consisted of eight diamond drill holes split between the Lake Zone and the E Zone. Approximately 1,500 metres separate these two zones. The company drilled four holes in two chargeability anomalies between the two zones last winter, which encountered anomalous molybdenite mineralization. Results of the first four holes, all drilled at the Lake Zone are summarized in the table below. It is expected the remaining results will be released by the middle of next week.

| Hole ID   | From - m | To - m | Interval - m | Mo – % | MoS <sub>2</sub> - % | Re - gpt |
|-----------|----------|--------|--------------|--------|----------------------|----------|
| 07-214    | 43.86    | 163.37 | 119.51       | 0.044  | 0.074                | 0.017    |
| Including | 133      | 160.58 | 27.58        | 0.066  | 0.110                | 0.043    |
| Including | 149.50   | 160.58 | 11.08        | 0.103  | 0.172                | 0.065    |
| 07-215    | 32.00    | 194.17 | 162.17       | 0.029  | 0.048                | Pending  |
| Including | 167.00   | 194.17 | 27.17        | 0.067  | 0.112                | Pending  |
| 07-216    | 6.10     | 122.00 | 115.90       | 0.031  | 0.051                | 0.019    |
| Including | 6.10     | 27.40  | 21.30        | 0.050  | 0.083                | 0.029    |
| Including | 20.90    | 25.30  | 4.40         | 0.169  | 0.283                | 0.098    |
| Including | 49.30    | 53.64  | 4.34         | 0.042  | 0.069                | 0.028    |
| Including | 84.68    | 122.00 | 37.32        | 0.048  | 0.080                | 0.033    |
| Including | 108.74   | 122.00 | 13.26        | 0.093  | 0.155                | 0.069    |
| Including | 118.75   | 122.00 | 3.25         | 0.173  | 0.288                | 0.159    |

| Hole ID   | From - m | To - m | Interval - m | Mo – % | MoS <sub>2</sub> - % | Re - gpt |
|-----------|----------|--------|--------------|--------|----------------------|----------|
| 07-217    | 134.00   | 232.00 | 98.00        | 0.039  | 0.065                | 0.021    |
| Including | 158.85   | 166.85 | 8.00         | 0.074  | 0.123                | 0.054    |
| Including | 171.00   | 202.00 | 31.00        | 0.043  | 0.072                | 0.024    |
| Including | 210.50   | 232.00 | 21.50        | 0.051  | 0.085                | 0.020    |

\* MoS<sub>2</sub> x 0.5994 = Mo

All four drill holes are angle holes and show that the Lake Zone mineralization continues southwest of the previously tested area. A map showing drill hole locations will be posted on the company's website shortly. The company is certainly pleased with the grades and their overall consistency in the Lake Zone, where a great deal more drilling is planned and warranted.

These latest results are currently being compiled and will be incorporated into a National Instrument 43-101 compliant resource estimate. It is anticipated that this work should be completed by mid June 2008. At total of 221 drill holes have been completed on the Property by all parties. The property is located eight kilometres from a paved highway and is easily accessible by two wheel drive vehicle. The project benefits from good infrastructure; high voltage power is nearby and the community of Beaverdell (location of the formerly producing Highland Bell Mine) is less than 30 kilometres away.

All drill core was logged, split and sampled at a secure core facility at Beaverdell. The work program at Carmi was designed and is supervised by Paul Reynolds, P. Geo. and Michael Sanguinetti, P. Eng. who are independent qualified persons under the definition of National Instrument 43-101. They are responsible for all aspects of the work including the quality control/quality assurance program. On-site personnel at the project collect and track samples which are then sealed and shipped to Acme Analytical Laboratories Ltd. in Vancouver and Eco Tech Laboratory Ltd. in Kamloops. Both are certified analytical laboratories. Analytical accuracy and precision are monitored at the laboratory by the analysis of reagent blanks, reference material and replicate samples. Quality control is further assured by the use of international and in-house standards. Blind certified reference material and blanks are inserted at regular intervals into the sample sequence by on site personnel in order to independently assess analytical accuracy. Finally, blind duplicate samples are forwarded to the labs for additional quality control.

Fred Fisher, President/ CEO of Hi Ho Silver Resources states "that the price and demand for molybdenum worldwide has barely waivered over the past several years, is the driving force behind the company's focus to fast track the Carmi property to its fullest potential. We eagerly anticipate the upcoming 43-101 resource calculation, which we will continue to expand upon."

## HI HO SILVER FEATURED IN CEO CLIPS ON BIOGRAPHY CHANNEL

Hi Ho Silver Resources will also be a featured company on CEO CLIPS on the Biography channel beginning Monday April 14, 2008. The selected video clip that will air can be seen at [www.ceoclips.com/media/HHO.asx](http://www.ceoclips.com/media/HHO.asx) as well as Yahoo Canada Finance, stockhouse.ca and MSN Finance Canada.

The technical information contained in this news release has been verified by, Paul Reynolds, P. Geo., who is a qualified person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Properties."

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This press release is available on the Hi Ho Silver Resources Inc. IR HUB for investor commentary, feedback and questions. Investors are asked to visit [www.AGORACOM.com/IR/HiHo](http://www.AGORACOM.com/IR/HiHo) Alternatively, investors are asked to e-mail all questions and correspondence to [HHO@agoracom.com](mailto:HHO@agoracom.com) where they can also request addition to the investor email list, to receive all future press releases and correspondence directly.

Signed,  
HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,  
President & C.E.O.

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