

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Gravis Energy Corp. (the "Issuer").

Trading Symbol: GVE

Number of Outstanding Listed Securities: 27,744,025
(4,440,000 warrants outstanding)

Date: February 9th, 2011

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is continuing conversations with various parties about potential financing of the company including private placement.

2. Provide a general overview and discussion of the activities of management.

PARTICIPATION TO KEPCO CONSORTIUM

Gravis Capital corp. (a wholly owned subsidiary of Gravis Energy Corp.) is participating Korea Waterbury Uranium Limited Partnership ("KEPCO Consortium") which is led by Korea Electric Power.

On Aug 16, 2010 -KEPCO Consortium agreed terms for continuing the Partnership with Fission Energy Corp. The Partnership is to be formed with Fission and the KEPCO Consortium each holding a 50% interest in the Waterbury Lake Project. The Work Plan and Budget shall cover a term of three years and incur expenditures of C\$10 million per year for a total of C\$30 million. The issuer has been holding 10% interest in KEPCO Consortium since 2008.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On January 4, 2011 -KEPCO Consortium and its Joint Venture Partner, Fission Energy Corp. announce their largest winter exploration program,

including 22,000m of drilling with three drills, at the flagship 40,256 ha Waterbury Lake uranium project, located in the eastern part of the Athabasca Basin. Primary focus will be to build on the success of the J-Zone unconformity high grade uranium discovery made in 2010, in addition to continued drilling at the nearby J-East and Highland targets. The J-Zone high grade uranium discovery currently comprises an area 120m X 50m wide as defined by 28 closely spaced drill holes, most of which were vertically drilled, and is open laterally in all directions.

Readings can be found on the Company's website at <http://www.fission-energy.com/s/WaterburyLake.asp>.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **NONE**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **NONE**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **NONE**
11. Report on any labour disputes and resolutions of those disputes if applicable. **NONE**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

NONE

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

NONE.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common shares	6,000,000	Flowthrough Non-brokered	\$360,000 for Canadian exploration expenses
Common shares	450,000	Non-brokered	\$45,000 for working capital and exploration expenses.
Warrants	450,000	Non-brokered	

(1) State aggregate proceeds and intended allocation of proceeds

NON-BROKERED PRIVATE PLACEMENTS

January 7, 2011 - the Company announced that it has completed its non-brokered private placement (the "Offering") of 6,000,000 flowthrough common shares (each, a "FT Share" and collectively, the "FT Shares") in the capital of the Company at a price of \$0.06 per FT Share for aggregate proceeds of \$360,000. The total of 6,000,000 FT Shares issued pursuant to the Offering are subject to a four-month hold period. The aggregate proceeds of this Offering will be used for Canadian exploration expenses.

Also, January 31, 2011 –the Company completed its private placement of 450,000 units in the capital of the Company at a price of \$0.10 per unit for aggregate proceeds of \$45,000. Each Unit consists of one common share in the capital of the Company and one common share purchase warrant in the capital of the Company. Each Warrant entitles the holder thereof to purchase one share in the capital of the Company at a price of \$0.30 per warrant share, at any time from the date of the issue of the warrants for a period of two years. All of the securities issued pursuant to this Offering

will have a hold period expiring four months after the closing date. The aggregate proceeds of this offering will be used for the purpose of working capital and exploration expenses.

15. Provide details of any loans to or by Related Persons. **N/A**

16. Provide details of any changes in directors, officers or committee members.

January 14, 2011 –The Company announced the appointment of Nizar Bharmal, CGA to the company's board of directors and the resignation of one of the directors, Steve Smith, effective January 13th.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **NONE**

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated : Feb 9th, 2011

Norman J R MacKinnon
Director, CFO

"Norman J R MacKinnon"
Signature

Official Capacity

Issure Details	For the Month	Date of Report
Name of the Issuer	End	
Gravis Energy Corp.	January 31 , 2011	February 9, 2011
Issuer Address		
#628-470 Granville st.		
City/Provice/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver BC V6C 1V5	(604)687-0026	(604)687-0026
Contact Name	Contact Position	Contact Telephone No.
Norman MacKinnon	CFO	(604)-687-0026
Contact Email Address	Web Site Address	
mytaxguy@telus.net	http://www.gravisenergy.com/	