



NEWS RELEASE

For Immediate Release

GOLDTRAIN RESOURCES CLOSES PREVIOUSLY ANNOUNCED NON-BROKERED PRIVATE PLACEMENT OF UNITS AND FLOW-THROUGH UNITS

TORONTO, ONTARIO January 3, 2012 – GoldTrain Resources Inc. (CNSX: GT) (“GoldTrain” or the “Corporation”) is pleased to announce that it has successfully completed its non-brokered private placement (the “Offering”) of 5,666,665 flow-through units (each, a “FT Unit”) at a price of \$0.09 per FT Unit and 1,999,998 non-flow-through units (each, a “Unit”) at a price of \$0.07 per Unit for aggregate gross proceeds of \$650,000. Each FT Unit is comprised of one flow-through share and one half of a flow-through warrant (each whole warrant, a “Warrant”). Each whole Warrant entitles the holder to purchase one additional non-flow-through common share of the Corporation (each, a “Common Share”) for \$0.15 on or before 5 p.m. (Toronto time) on June 30, 2013. Each Unit is comprised of one Common Share and one non-flow-through Warrant.

Finder compensation was issued to finders qualified under applicable securities legislation to receive finder’s fees, payable at, and conditional on, closing of the Offering at a rate of 8% in cash totaling \$35,842.57 and 8% in non-transferrable finder warrants (each, a “Finder Warrant”) totaling 400,000 Finder Warrants. Each Finder Warrant entitles the finder to purchase one Common Share for \$0.15 within 18 months after closing.

All securities issued pursuant to the Offering will be subject to a standard regulatory “hold period” of four (4) months from the closing date of the Offering.

The gross proceeds to GoldTrain from the sale of the FT Units will be used for exploration work on GoldTrain’s properties in Ontario and the gross proceeds to GoldTrain from the sale of the Units will be used for general working capital purposes.

MineralFields Group, through two (2) of its investment funds, purchased a total of 4,444,444 FT Units for gross proceeds to GoldTrain of \$400,000. “We are very pleased to be entering into this relationship with MineralFields Group”, said **Carl McGill, Chief Executive Officer**. “This is an important milestone in the growth of GoldTrain and we look forward to working with MineralFields Group as we develop our projects in Ontario.”

About MineralFields Group.

MineralFields Group (a division of Pathway Asset Management), based in Toronto, Montréal, Vancouver and Calgary, is a mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada as well as hard-dollar resource limited partnerships to investors throughout the world. The sector focus is on gold and precious metals, base metals, rare earths and lithium, potash, uranium, oil, coal and gas. Pathway Asset Management also specializes in the manufacturing and distribution of structured

products and mutual funds (including the Pathway Multi Series Fund Inc. corporate-class mutual fund series). Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities ® (a division of Limited Market Dealer Inc.) is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, and offers investment banking, mergers and acquisitions, and mining industry consulting, services to resource companies. MineralFields and Pathway have financed several hundred mining and oil and gas exploration companies to date through First Canadian Securities ®, and have raised over \$1 billion in their 10 year history.

About Goldtrain Resources Inc.

GoldTrain's strategy is to enhance shareholder value through the acquisition, exploration and development of high potential, low risk mineral deposits in Ontario. Particular focus is being placed on consolidating properties at and surrounding the historic Renabie Gold Camp in Northern Ontario. For additional information about GoldTrain and its mineral properties, please visit GoldTrain's regulatory filings at www.sedar.com or at www.cnsx.ca.

For further information on GoldTrain Resources Inc., please contact Carl McGill, Chief Executive Officer, by phone at (416) 278-8406 or email at cmcgill@boathousecapitalgroup.com or Brian Wright, President, by phone at (705) 853-1747 or e-mail at bgoldwright@aol.com, or GoldTrain by mail at Suite 1801-180 Dundas Street West, Toronto, Ontario M5G 1Z8.

This news release contains or refers to forward-looking information. All information other than statements of historical fact that address activities, events or developments that GoldTrain believes, expects or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond GoldTrain's ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, GoldTrain disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although GoldTrain believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty thereof.

The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.