

NEWS RELEASE

For Immediate Release

GoldTrain Expands its Missinabie Project by Signing Agreement to Acquire Partially Developed Nudulama Mine Property

TORONTO, December 16, 2010 – GoldTrain Resources Inc. (CNSX: GT) (“GoldTrain”) is pleased to announce that it has signed a letter agreement with Lithium One Inc. (TSX-V LI) to purchase a 100% interest in 11 patented and 11 leased claims in Leeson Township approximately 85 kilometers northeast of Wawa, Ontario. The patented claims are adjacent to the Renabie Mine property and adjacent to GoldTrain’s Missinabie Property.

Highlights of the Nudulama Property

The Nudulama property being acquired by GoldTrain from Lithium One is reported to have a historical resource of 369,000 tons at an average grade of 0.13 ozAu/ton (47,000 contained ounces of gold). The east zone of the historic Nudulama property is already 100%-owned by GoldTrain and is reported to have a historic resource of 53,000 tons at an average grade of 0.13 oz Au/ton. (6,900 contained ounces of gold). This would give the combined properties a historical resource of 422,000 tons above the 650 feet level containing 54,000 contained ounces of gold (Tenoga Consultants Inc. 1988). *(These resource estimates pre-dated NI 43-101 and, accordingly, are non-compliant with the requirements of NI 43-101 and, therefore, cannot be relied upon).*

The Nudulama property was developed during the 1947-1951 period at which time a shaft was sunk to the 1050-foot level. In 1985 to 1987, a ramp was developed down to the 150-foot level and approximately 85,000 tons of ore were shipped to Kidd Creek as smelter flux. The portal for the ramp and the shaft are situated on the claims currently held by GoldTrain while the underground workings are on both sets of claims – those currently held by GoldTrain and those being acquired by Gold Train from Lithium One. There are five (5) levels developed down to the 725-foot level. The potential strike length is estimated to be in excess of 800 metres. There are reports that there are several other gold-bearing veins on the property including the Dulama No. 2 Vein which is reported to have a diamond drill intersection of approximately 39.6 metres (130 feet) with an average grade of 0.076 oz Au/t (39.6 metres of 2.6 g Au /t). (see <http://www.geologyontario.mndm.gov.on.ca/gosportal/gos?command=mndmsearchdetails:mdi&uid=MDI42B05NW00012>).

GoldTrain President, Brian Wright, commented “I am very pleased that we have been able to add this high quality property to our land position in the Renabie Camp. Upon completion of this acquisition, GoldTrain will be the largest land holder in the camp and we plan on being the first company to produce gold once again from this very productive and famous camp.”

GoldTrain agreed to pay \$100,000 in cash and deliver 300,000 common shares and 300,000 warrants (each whole warrant entitling the holder to purchase one GoldTrain common share for \$0.10 within 24 months after closing). Lithium One will retain a 2% net smelter return royalty, one half of which may be purchased by GoldTrain at any time for \$1,000,000. On closing, GoldTrain will assume all environmental and other liabilities associated with the property and indemnify Lithium One from all such liabilities.

Joerg Kleinboeck (P.Geol), V.P. Exploration for GoldTrain, is the designated Qualified Person responsible for the technical content of this news release.

GoldTrain is exploring for gold and base metals in Ontario. For additional information about GoldTrain and its mineral properties, please visit GoldTrain's regulatory filings at www.sedar.com or at www.cnsx.ca.

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This News Release may contain "forward-looking statements" that may involve a number of risks and uncertainties. Actual events or results could differ materially from the forward-looking statements and expectations.