

**DONALD A. SHELDON**  
#1801-180 Dundas Street West  
Toronto, Ontario M5G 1Z8

**GOLDTRAIN SHAREHOLDER NEWS RELEASE**

February 1, 2010 – Donald A. Sheldon (the “**Offeror**”) of #1801-180 Dundas Street West, Toronto, Ontario M5G 1Z8 announces changes in his direct and indirect holdings in GoldTrain Resources Inc. (“**GoldTrain**” or the “**Issuer**”).

On January 19, 2010, the Offeror received a grant of options on 250,000 common shares of GoldTrain exercisable at \$0.12 each for a term of five years subject to earlier termination under the Issuer’s stock option plan. On February 1, 2010, Suite 1800 Management Ltd disposed of 522,849 class B warrants. The Offeror now owns or controls a total of 4,169,945 common shares (the “**Shares**”), 1,197,151 class B warrants and 250,000 options representing approximately 16.8% of the issued and outstanding common shares of GoldTrain, approximately 38% of the outstanding class B warrants and 14.7% of the options outstanding under the Issuer’s stock option plan.

The class B warrants were disposed of under the exemption set out in Section 2.8 of National Instrument 45-102 – *Resale of Securities*. The options were acquired under the exemption set out in Sections 2.24 and 2.24 of National Instrument 45-106 – *Prospectus Exempt Distributions*. The Offeror’s direct and indirect holdings in the Issuer as described above were acquired for investment purposes without any current intention to increase or decrease such holdings. The Offeror takes a long-term view of the investment and reserves the right to formulate other plans and take such actions with respect to the investment in the Issuer as may be determined from time to time.

This news release is issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with regulatory authorities in each of the jurisdictions in which the Issuer is a reporting issuer containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). A copy of the Early Warning Report may also be obtained by contacting the Offeror at (416) 595-0147.