

Glenbriar Lists on Frankfurt Stock Exchange

WATERLOO, ON, August 8, 2006 — **Glenbriar Technologies Inc.** (CNQ:GBRT) today announced that its shares have been listed for trading on the Frankfurt Stock Exchange WKN: A0J3HK; ticker symbol: G1Q. Glenbriar retained the services of Baltic Investment Group of Hamburg, Germany to provide assistance with the application and listing. "Glenbriar's listing on the Frankfurt Stock Exchange will significantly increase Glenbriar's profile to European investors, and enable Glenbriar to broaden its shareholder base with increased liquidity," says Robert Matheson, CEO.

About Baltic Investment Group

Baltic Investment Group is a leading European consulting company which specializes in identifying and covering undervalued small and microcap companies listed in North America for the benefit of European investors. Baltic specializes in attractive and promising investment opportunities which meet the conservative investment strategies favoured by German investors and tax law. Baltic has a strong institutional following in both the US and Europe.

About Glenbriar

Glenbriar Technologies Inc. (CNQ:GBRT; Frankfurt:G1Q) provides leading-edge business-driven technology. Glenbriar's **Peartree Software Inc.** division develops Web-based software solutions for specific market verticals. Glenbriar adds post-carrier business VoIP, call centres and support services to deliver complete technology management solutions. Glenbriar has locations in Alberta, British Columbia and Ontario. See www.glenbriar.com for more details.

Forward-looking statements

This document contains forward-looking statements relating to Glenbriar's financial performance, operations, or the environment in which it operates, which are based on Glenbriar's operations, estimates, forecasts, and projections. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict, or are beyond the company's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. These factors include those set forth in the Glenbriar's corporate filings (posted at www.sedar.com). Consequently, readers should not rely on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, Glenbriar cannot be certain that actual results will be consistent with these forward-looking statements, and Glenbriar disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

For further information call:

Robert D. Matheson
Glenbriar Technologies Inc.
+1 (403) 233-7300 x117

Christoph Haase
Baltic Investment Group
+49 (172) 413 0932