

Glenbriar Joins Ranks of Top North American Technology Companies

CALGARY, AB, **November 1, 2004** — Glenbriar Technologies Inc. (CNQ:GBRT) has been ranked number 149 on the 2004 Deloitte Technology Fast 500, a ranking of the 500 fastest growing technology companies in North America. Rankings are based on percentage of growth in fiscal year revenues over five years, from 1999–2003. Glenbriar grew 1,496 percent during this period.

“Growing the top line enough to make the Deloitte Technology Fast 500 is especially meaningful during tough economic times for the technology sector,” said Mark A. Evans, U.S. national managing partner of Deloitte’s Technology, Media and Telecommunications Group. “With its strong growth rate over five years, Glenbriar Technologies has proven that its leadership has the vision and determination to grow in difficult conditions.”

Glenbriar’s ranking on the Deloitte Technology Fast 500 is in addition to its ranking number 13 on the 2004 Deloitte Technology Fast 50. Glenbriar previously ranked 329th in the 2003 Deloitte Technology Fast 500 and 44th in the 2003 Deloitte Canadian Technology Fast 50. To qualify for these rankings, companies must have had operating revenues of at least \$75,000 CDN in 1999 and \$1,000,000 in 2003, and be a “technology company” defined as owning proprietary technology that contributes to a significant portion of the company’s operating revenues, or devotes a significant proportion of revenues to research and development of technology.

About Glenbriar

Glenbriar Technologies Inc. (CNQ:GBRT) is an business technology solutions provider headquartered in Calgary, with locations in Alberta, British Columbia and Ontario. Glenbriar designs, implements and supports business workflow solutions for small and medium enterprises, including IT outsourcing and consulting services, IP telephony and call centre solutions. Glenbriar’s Peartree Software Inc. division in Kitchener-Waterloo, Ontario, develops, markets and supports proprietary software suites to specific market verticals, such as recreational vehicle dealerships and automotive parts manufacturers. Peartree’s enterprise resource planning (ERP) software modules are used by manufacturers and distributors. See www.glenbriar.com and www.ptsoft.com for more details.

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The CNQ has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

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